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United States Department of Agriculture

Foreign Agricultural Service

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Foreign Agriculture Circular

Oilseeds and Products

World Oilseed Situation and Market Highlights

632 ORIGINAL

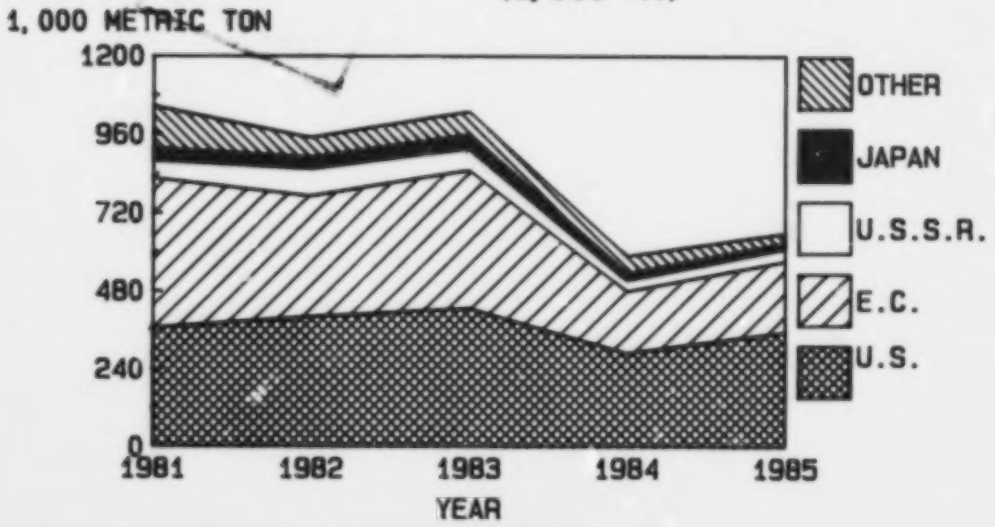
SPECIAL FEATURES

COMPLETED 71

FLAXSEED AND PRODUCTS SITUATION: Recent trends suggest that substitution of alternatives for linseed oil has slowed and may be stabilized for the near future.

THE PHILIPPINES: Philippine 1986 coconut oil exports are forecast at a record 1.2 million tons, up 543,000 tons from last year. United States' imports from the Philippines, during October 1985 to April 1986, are running 109 percent ahead of the same period last year.

PHILIPPINES: COCONUT OIL EXPORTS
BY COUNTRY 1981-1985
(1,000 MT)



SOURCE: COUNSELOR AND ATTACHE REPORTS.
USDA ESTIMATES, OFFICIAL STATISTICS
DATE: JUNE 1986

Approved by the World Agricultural Outlook Board - USDA

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Summary

USDA's June forecast of 1985/86 world oilseed production is placed at a record 193.8 million tons, up less than 1 percent from last month's forecast. Virtually all of the increase can be attributed to an increase in China's soybean production. The increase is expected to be absorbed domestically. A decline in cottonseed and sunflowerseed production offset slight gains in peanut, palm kernel, copra, rapeseed and flaxseed production.

World oilseed exports were increased a slight 269,000 tons as total exports are expected to be 7 percent above last year's level. Total ending stocks were raised slightly pushing an already record level to 25.2 million tons. Soybean stocks were raised 363,000 tons to 21.2 million tons.

World protein meal consumption was increased 635,000 tons to 104.3 million tons, 2 percent above the 1984/85 level. Soybean and rapeseed meal increases more than offset declines in cottonseed and sunflowerseed meal. Ending meal stocks were raised 1 percent to 3.9 million tons.

World vegetable and marine oil consumption was increased 512,000 tons to 48 million tons, as the largest increases were in palm (260,000 tons) and rapeseed (169,000 tons) oils. Total oil consumption in 1985/86 is forecast to increase 5 percent over the previous year. Ending stocks are forecast to be up 9 percent over 1984/85.

U.S. average price forecast for the 1985/86 season with last month's forecast in parenthesis are:

Soybeans, per bushel (No Change)	$5.10
Soybean meal, per short ton (No Change)	$150
Soybean oil, per pound ($.180)	$185

Major changes in world oilseed supply/demand forecasts for 1985/86 are as follows:

—The Soviet Union's soybean imports were increased 400,000 tons to 2.4 million tons.

--Philippine copra and coconut oil exports were increased 130,000 and 300,000 tons, respectively, as copra production and beginning stocks were raised and coconut oil consumption lowered.

--Indonesia copra meal exports were increased 175,000 tons as domestic consumption was lowered.

—The Federal Republic of Germany's soybean and copra imports were increased 300,000 and 110,000 tons, respectively, the former contributing to an upward adjustment in soybean meal exports. Sunflowerseed meal imports were lowered 116,000 tons.

--Brazil's soybean exports were increased 300,000 tons, and soybean meal exports were lowered 400,000 tons.

--U.S. soybean meal exports were increased 182,000 tons (200,000 short tons), as production, domestic consumption, and ending stocks were adjusted downward.

—The Netherlands imports of soybean meal and copra meal were raised 180,000 and 100,000 tons, respectively.

--Egypt's soybean meal imports were raised 150,000 tons.

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This Foreign Agriculture circular reflects world supply and demand estimates released June 10, 1986 (WASDE-194) and world crop production estimates released June 11, 1986 (WCP-6-86). The circular was prepared by the Oilseeds and Products Division, Foreign Agricultural Service, U.S. Department of Agriculture. Further information may be obtained by contacting the analysts listed at the end of this circular.

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Commodity Feature

SOYBEANS AND PRODUCTS

World production of soybeans in 1985/86 was raised 1.1 million tons this month based mostly on an upward adjustment in soybean production in China. China's production was increased 1.0 million tons to a record 10.5 million. The adjustment was based on China's official statistics. All of the increase in China's soybean crop estimate was absorbed in domestic consumption, mostly as food use.

Brazil's export registrations of soybeans are reported at 1.4 million tons. Even though repurchasing of export contracts has occurred, exports of soybeans (October-September) are expected to total 1.5 million tons. This would drop crush during October-September down to 12.1 million tons, 1.0 million tons below last year.

Since oil and meal consumption remain the same as last month's level, the subsequent drop in meal and oil production will result in less export availibilities. October-September 1985/86 export levels for soybean meal and soybean oil are now estimated at 7.4 and .68 million tons, respectively.

The Soviet Union's import estimate for soybeans in 1985/86 was increased to 2.4 million tons. The USSR has taken 1.5 million tons from the United States. The Soviet Union has trade agreements with Argentina and China for soybeans as well. With the increase in soybean imports, soybean meal consumption increased to 2.7 million tons, significantly above last year but down over 30 percent from the 1982/83 level. Soybean oil consumption was increased to 560,000 tons, but imports were lowered because of the higher level of production of oil from imported soybeans.

Soybean oil imports are now estimated at 110,000 tons, 215,000 tons below last year's level.

Based on trade data to date and reportedly heavy forward contracts with South America, the Federal Republic of Germany's soybean import estimate was increased 300,000 tons. Soybean meal consumption for 1985/86 was lowered from last month's level, largely because of heavier feeding of wheat, peas, and beans in rations. But soybean meal exports were raised mainly on the strength of exports to date, especially to the Soviet Union and East Germany.

In the Netherlands, industry sources indicate that pork production is higher than previously expected. This is supported by increased imports and lower soybean meal exports to date. Indications are that soybean meal consumption in 1985/86 will be up 6 percent over last year's level.

Egypt's imports of soybeans were lowered 75,000 tons this month, based on slow soybean imports to date. However, soybean meal imports were raised to 400,000 tons in 1985/86. According to sources, a larger portion of the soybean meal purchases are being made by the private sector. Feed use in Egypt is on the rise as the demand for meat increases. The Egyptian Government has encouraged increased local meat production using modern feeding techniques. The growth in poultry production has been rapid, with beef production lagging slightly.

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OTHER MAJOR OILSEEDS

OILSEEDS

World 1985/86 forecast production of major oilseeds, other than soybeans, decreased slightly from last month. Reduced world cottonseed and sunflowerseed production forecasts offset increases for other oilseeds. The 382,000-ton drop in 1985/86 world cottonseed production was primarily because of reductions in the USSR, Sudan, and Egypt.

Philippine copra production was adjusted upward by 215,000 tons to 2.25 million tons, the largest since 1981. Philippine 1986 copra exports are forecast to be 130,000 tons. This is the first time copra has been exported since exports were banned in 1983. The majority of the Philippine exports are expected to be purchased by the Federal Republic of Germany (FRG). The FRG copra import forecast for 1986 was increased by 110,000 tons to 175,000 tons. Indonesia's 1986 copra production was reduced by 200,000 tons to 1.3 million tons.

Increased edible peanut imports by Canada and Europe have led to increases in the 1985/86 peanut export forecasts for the United States and Argentina. The U.S. peanut export forecast for the August-July 1985/86 marketing year was raised 19,000 tons to 454,000 tons inshell basis, up from last year's level of 390,000 tons. This is the largest export quantity since 479,000 tons were exported during the 1979/80 marketing year. The March-February 1986/87 marketing year peanut export forecast for Argentina was adjusted upward 30,000 tons to a record 140,000 tons inshell basis.

The U.S. sunflowerseed export forecast for the September-August 1985/86 marketing year was reduced 50,000 tons to 450,000 tons. U.S. sunflowerseed exports for the 1984/85 marketing year were significantly larger at 997,000 tons.

PROTEIN MEAL

USDA's June forecast of 1985/86 protein meal consumption, other than soybean meal, remained virtually unchanged from last month. The most significant trade revision was in world copra meal. The Philippines copra meal export forecast for 1986 was increased 25,000 tons to a record 625,000 tons. The Indonesian copra meal 1986 export forecast was raised 175,000 tons to 400,000 tons compared to last year's level of 381,000 tons. Western Europe's 1986 copra meal import estimates were increased.

VEGETABLE AND MARINE OILS

Production and trade changes in vegetable and marine oils this month were largest for palm oil and coconut oil. World 1985/86 production forecasts for palm oil and coconut oil were each raised by over 200,000 tons this month. Indonesia's 240,000-ton 1986 palm oil production increase accounted for virtually all of the change in world palm oil production this month. The 1986 Philippine coconut oil production forecast was raised by over 200,000 tons to a record 1.5 million tons. A 100,000-ton decline in the 1986 Indonesian

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coconut oil production forecast was offset by increased estimates for the Federal Republic of Germany, Sri Lanka, and India.

The Malaysian, palm oil production forecast for 1985/86 remains unchanged at 4.8 million tons. Palm oil stock estimates beginning with the 1984/85 marketing year have been revised as PORLA recently began including stock data from East Malaysia. For the first few months of 1986, East Malaysia's stocks averaged 40,000 to 50,000 tons monthly.

The Malaysian palm oil export forecast for October-September 1985/86 was increased 25,000 tons to 4.0 million tons. Better export performance in April reduced carry-out stocks 43,000 tons to 818,000 tons by the end of the month. Sales of palm oil to India and Pakistan continued to be encouraging, raising traders' estimation of exports to at least 340,000 to 350,000 tons per month for May and June. Continued during high palm oil stocks in Malaysia and Rotterdam, combined with increased exports from Indonesia, have put downward pressure on Malaysian palm oil prices.

Indonesia's 1986 palm oil export forecast was increased 40,000 tons to 700,000 tons, up from last year's 652,000 tons. The 1986 palm kernel oil export forecast also was increased this month by 80,000 tons to 100,000 tons. Lower availabilities of Indonesian coconut oil resulted in a 67,000 ton reduction in the export forecast to 60,000 tons, down 132,000 tons from last year.

Philippine coconut oil export movement in March was unusually heavy. Continued attractiveness of coconut oil prices supported an upward adjustment in the Philippine 1986 coconut oil export forecast which has been increased this month by 300,000 tons to a record 1.2 million tons.

U.S. April peanut oil exports were significant at 11,152 tons. Consequently, the 1985/86 August-July forecast was raised from 23,000 tons to 40,000 tons, the largest export level since the 1975/76 marketing year. The April export unit value for peanut oil was 26 cents per pound compared to last year's April value of 39 cents per pound. Most of the U.S. peanut oil is exported to the Netherlands and France.

In the United States, the October-September 1985/86 import forecast for coconut oil was increased by 75,000 tons this month to a record 575,000 tons, up 171,000 tons from last year. U.S. imports October-April 1985/86 were 321,656 tons, up 116,291 tons from the October-April 1984/85 import level. Average unit import value of coconut oil for the April 1986 was 16.7 cents per pound, compared to the April 1985 average of 32.7 cents per pound.

The U.S. sunflowerseed oil consumption forecast for 1985/86 was reduced and switched to exports. U.S. sunflowerseed oil exports are forecast at 190,000 tons up 29,000 tons from last month. Rapeseed oil imports into the U.S. are expected to offset the drop in U.S. sunflowerseed oil consumption.

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TABLE 1.
MAJOR OILSEEDS: WORLD SUPPLY AND DISTRIBUTION,
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MAY	1985/86 JUNE
PRODUCTION						
SOYBEAN	86.12	93.54	82.94	92.54	94.70	95.80
COTTONSEED	27.49	26.65	26.10	33.74	30.26	29.88
PEANUT	19.88	17.50	18.44	19.89	20.10	20.26
SUNFLOWERSEED	14.81	16.59	15.48	17.87	18.81	18.79
RAPESEED	12.37	14.78	14.26	16.84	18.71	18.77
FLAXSEED	2.08	2.50	2.13	2.31	2.47	2.48
COPRA	4.81	4.60	3.96	4.77	5.11	5.19
PALM KERNEL	1.79	1.84	2.04	2.26	2.57	2.63
TOTAL	169.35	177.99	165.35	190.22	192.74	193.80
EXPORTS						
SOYBEAN	29.32	28.57	26.14	25.20	27.10	27.27
COTTONSEED	0.23	0.18	0.25	0.29	0.28	0.29
PEANUT	0.97	0.98	0.95	0.95	1.01	1.02
SUNFLOWERSEED	2.09	1.98	1.96	2.10	1.95	1.88
RAPESEED	2.14	2.39	2.52	3.12	3.33	3.36
FLAXSEED	0.48	0.50	0.68	0.61	0.64	0.64
COPRA	0.46	0.26	0.29	0.33	0.33	0.43
PALM KERNEL	0.15	0.14	0.18	0.14	0.14	0.15
TOTAL	35.84	35.02	32.97	32.74	34.77	35.04
IMPORTS						
SOYBEAN	29.21	28.38	25.39	25.43	26.96	27.45
COTTONSEED	0.15	0.12	0.18	0.24	0.31	0.25
PEANUT	1.10	1.03	0.96	0.98	1.04	1.02
SUNFLOWERSEED	2.33	1.93	1.85	2.03	2.01	1.89
RAPESEED	2.22	2.54	2.70	3.36	3.48	3.54
FLAXSEED	0.48	0.49	0.61	0.59	0.57	0.61
COPRA	0.46	0.23	0.25	0.33	0.30	0.40
PALM KERNEL	0.12	0.14	0.11	0.13	0.15	0.14
TOTAL	36.07	34.87	32.06	33.10	34.82	35.31
CRUSH						
SOYBEAN	72.32	76.18	71.05	73.75	75.40	75.77
COTTONSEED	21.76	21.40	21.10	26.56	23.89	23.50
PEANUT	11.30	9.73	10.06	10.84	10.86	11.09
SUNFLOWERSEED	12.73	14.17	13.63	15.38	16.06	16.04
RAPESEED	11.98	13.87	13.31	15.43	17.00	17.16
FLAXSEED	1.90	1.93	2.11	2.08	1.90	1.97
COPRA	4.75	4.42	3.84	4.29	4.94	5.32
PALM KERNEL	1.58	1.79	1.80	2.14	2.47	2.54
TOTAL	138.32	143.51	136.90	150.47	152.53	153.38
ENDING STOCKS						
SOYBEAN	14.86	17.23	13.56	17.28	20.86	21.23
COTTONSEED	0.78	0.39	0.18	0.51	0.41	0.40
PEANUT	0.77	0.56	0.60	0.85	0.71	0.71
SUNFLOWERSEED	0.69	0.68	0.25	0.44	0.78	0.78
RAPESEED	0.91	0.74	0.65	1.05	1.41	1.39
FLAXSEED	0.45	0.66	0.32	0.23	0.43	0.42
COPRA	0.26	0.13	0.08	0.44	0.22	0.16
PALM KERNEL	0.16	0.09	0.18	0.17	0.13	0.14
TOTAL	18.89	20.49	15.82	20.97	24.95	25.23

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JUNE, 1986

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TABLE 2.
MAJOR PROTEIN MEALS: WORLD SUPPLY AND DISTRIBUTION,
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MAY	1985/86 JUNE
PRODUCTION						
SOYBEAN	57.30	60.48	55.44	58.10	59.65	59.67
COTTONSEED	10.20	9.85	9.72	12.56	11.08	10.95
RAPESEED	7.35	9.45	8.13	9.45	10.34	10.45
SUNFLOWERSEED	5.85	6.71	6.37	7.12	7.48	7.45
FISH	5.22	4.95	5.65	5.98	6.33	6.10
PEANUT	4.54	3.92	4.10	4.41	4.39	4.40
COPRA	1.59	1.49	1.29	1.44	1.65	1.76
LINSEED	1.22	1.24	1.37	1.33	1.26	1.29
PALM KERNEL	0.83	0.94	0.94	1.11	1.29	1.28
TOTAL	94.10	98.03	93.02	101.50	103.27	103.42
EXPORTS						
SOYBEAN	20.78	23.32	21.40	22.23	22.59	22.44
COTTONSEED	0.81	0.79	0.66	0.91	0.90	0.77
RAPESEED	0.84	0.77	1.19	1.54	1.56	1.56
SUNFLOWERSEED	0.92	1.32	1.25	1.61	1.67	1.64
FISH	2.63	2.30	2.60	3.11	3.30	3.14
PEANUT	0.64	0.64	0.55	0.46	0.48	0.48
COPRA	1.04	1.01	0.60	0.94	0.92	1.12
LINSEED	0.63	0.69	0.70	0.66	0.56	0.61
PALM KERNEL	0.58	0.71	0.68	0.90	1.02	1.02
TOTAL	28.88	31.55	29.63	32.37	33.00	32.80
IMPORTS						
SOYBEAN	21.03	23.25	22.62	22.94	22.93	23.23
COTTONSEED	0.81	0.80	0.69	0.71	0.90	0.80
RAPESEED	0.68	0.87	1.26	1.34	1.24	1.37
SUNFLOWERSEED	0.97	1.44	1.29	1.60	1.77	1.61
FISH	2.48	2.28	2.41	3.11	2.99	3.01
PEANUT	0.70	0.66	0.63	0.47	0.63	0.53
COPRA	1.07	0.97	0.69	0.95	0.92	1.07
LINSEED	0.58	0.67	0.70	0.59	0.59	0.61
PALM KERNEL	0.62	0.73	0.70	1.03	1.01	1.01
TOTAL	28.95	31.69	30.98	32.72	32.98	33.23
CONSUMPTION						
SOYBEAN	58.01	59.79	56.07	59.17	60.16	60.80
COTTONSEED	10.16	9.99	9.68	12.24	11.17	11.03
RAPESEED	7.20	8.50	8.15	9.30	10.02	10.25
SUNFLOWERSEED	5.91	6.86	6.41	7.08	7.58	7.41
FISH	5.33	5.09	5.24	5.95	5.99	6.01
PEANUT	4.60	3.95	4.17	4.41	4.54	4.53
COPRA	1.62	1.48	1.21	1.53	1.67	1.74
LINSEED	1.17	1.22	1.38	1.26	1.29	1.28
PALM KERNEL	0.84	0.97	0.93	1.25	1.26	1.26
TOTAL	94.84	97.86	93.24	102.20	103.69	104.32
ENDING STOCKS						
SOYBEAN	1.94	2.55	3.14	2.77	2.38	2.42
COTTONSEED	0.29	0.15	0.22	0.33	0.29	0.27
RAPESEED	0.19	0.24	0.29	0.24	0.22	0.23
SUNFLOWERSEED	0.14	0.11	0.11	0.13	0.13	0.14
FISH	0.62	0.46	0.69	0.73	0.68	0.68
PEANUT	0.03	0.02	0.02	0.03	0.03	0.03
COPRA	0.05	0.02	0.20	0.11	0.11	0.08
LINSEED	0.02	0.04	0.03	0.02	0.02	0.02
PALM KERNEL	0.04	0.03	0.06	0.04	0.06	0.06
TOTAL	3.32	3.62	4.76	4.41	3.92	3.94

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JUNE, 1986

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TABLE 3.
MAJOR VEGETABLE AND MARINE OILS: WORLD SUPPLY AND DISTRIBUTION,
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MAY	1985/86 JUNE
PRODUCTION						
SOYBEAN	12.74	13.56	12.80	13.33	13.57	13.44
PALM	5.95	5.91	6.29	7.04	8.04	8.29
SUNFLOWERSEED	5.00	5.66	5.43	6.08	6.39	6.39
RAPESEED	4.39	4.99	4.86	5.63	6.19	6.25
COTTONSEED	3.27	3.14	3.08	3.87	3.49	3.43
PEANUT	3.29	2.86	2.90	3.10	3.10	3.15
COCONUT	2.94	2.78	2.42	2.69	3.11	3.33
OLIVE	1.35	1.91	1.64	1.58	1.49	1.48
FISH	1.31	1.15	1.49	1.29	1.40	1.33
PALM KERNEL	0.70	0.78	0.80	0.95	1.09	1.13
LINSEED	0.63	0.64	0.73	0.69	0.65	0.66
TOTAL	41.56	43.38	42.46	46.25	48.53	49.10
EXPORTS						
SOYBEAN	3.51	3.81	4.03	3.69	3.38	3.29
PALM	3.90	4.09	4.29	5.38	6.20	6.29
SUNFLOWERSEED	1.22	1.54	1.55	1.79	1.89	1.93
RAPESEED	0.82	0.94	0.97	1.23	1.32	1.35
COTTONSEED	0.56	0.59	0.33	0.39	0.34	0.33
PEANUT	0.41	0.48	0.25	0.27	0.30	0.31
COCONUT	1.26	1.32	0.90	1.17	1.33	1.57
OLIVE	0.20	0.36	0.30	0.49	0.43	0.44
FISH	0.77	0.73	0.96	0.96	0.96	0.88
PALM KERNEL	0.42	0.51	0.53	0.67	0.77	0.83
LINSEED	0.25	0.28	0.30	0.24	0.22	0.24
TOTAL	13.34	14.36	14.41	16.27	17.14	17.47
IMPORTS						
SOYBEAN	3.48	3.67	3.93	3.55	3.18	3.02
PALM	3.72	3.90	4.15	5.31	5.92	6.19
SUNFLOWERSEED	1.05	1.40	1.62	1.96	2.00	1.91
RAPESEED	0.77	0.78	0.96	1.15	1.07	1.21
COTTONSEED	0.53	0.34	0.34	0.41	0.33	0.32
PEANUT	0.39	0.45	0.33	0.30	0.27	0.30
COCONUT	1.27	1.19	1.04	1.11	1.23	1.45
OLIVE	0.30	0.40	0.34	0.49	0.49	0.50
FISH	0.79	0.71	0.95	1.08	0.90	1.00
PALM KERNEL	0.45	0.52	0.51	0.59	0.71	0.76
LINSEED	0.24	0.21	0.22	0.22	0.23	0.22
TOTAL	12.98	13.56	14.41	16.17	16.36	16.87
CONSUMPTION						
SOYBEAN	13.00	13.25	13.03	13.12	13.17	13.17
PALM	5.49	5.95	5.87	6.75	7.53	7.79
SUNFLOWERSEED	4.91	5.46	5.58	6.09	6.54	6.45
RAPESEED	4.41	4.91	4.80	5.55	5.92	6.09
COTTONSEED	3.23	3.08	3.10	3.78	3.52	3.46
PEANUT	3.25	2.82	2.97	3.15	3.06	3.12
COCONUT	2.96	2.70	2.50	2.66	2.97	3.06
OLIVE	1.60	1.63	1.83	1.74	1.82	1.82
FISH	1.28	1.10	1.37	1.50	1.36	1.45
PALM KERNEL	0.72	0.81	0.78	0.95	1.04	1.03
LINSEED	0.62	0.57	0.65	0.67	0.66	0.64
TOTAL	41.47	42.29	42.50	45.86	47.58	48.09
ENDING STOCKS						
SOYBEAN	1.36	1.53	1.21	1.28	1.49	1.48
PALM	0.77	0.54	0.83	1.06	1.09	1.46
SUNFLOWERSEED	0.21	0.26	0.19	0.34	0.27	0.26
RAPESEED	0.14	0.15	0.20	0.20	0.22	0.21
COTTONSEED	0.11	0.11	0.11	0.22	0.18	0.18
PEANUT	0.05	0.05	0.05	0.04	0.05	0.05
COCONUT	0.23	0.17	0.23	0.21	0.35	0.36
OLIVE	0.70	1.02	0.88	0.71	0.43	0.43
FISH	0.28	0.31	0.42	0.32	0.34	0.31
PALM KERNEL	0.06	0.04	0.04	0.07	0.07	0.10
LINSEED	0.04	0.05	0.05	0.04	0.03	0.04
TOTAL	3.95	4.24	4.20	4.49	4.53	4.89

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 3.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JUNE, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 4.
MAJOR OILSEEDS-PROTEIN MEALS-FATS/OILS: WORLD PRODUCTION 1/
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MAY	1985/86 JUNE
WORLD OILSEEDS:						
SOYBEAN	86.12	93.54	82.96	92.54	94.70	95.80
COTTONSEED	27.49	26.65	26.10	33.74	30.26	29.88
PEANUT	19.89	17.50	18.44	19.89	20.10	20.26
SUNFLOWERSEED	14.81	16.58	15.48	17.87	18.81	18.79
RAPESEED	12.37	14.78	14.26	16.84	18.71	18.77
FLAXSEED	2.08	2.50	2.13	2.31	2.47	2.48
COPRA	4.81	4.60	3.96	4.77	5.11	5.19
PALM KERNEL	1.79	1.84	2.04	2.26	2.57	2.63
TOTAL	169.35	177.99	165.35	190.22	192.74	193.80
PROTEIN MEALS:						
SOYBEAN	57.30	60.48	55.44	58.10	59.45	59.67
COTTONSEED	10.20	9.85	9.72	12.56	11.08	10.95
PEANUT	4.54	3.92	4.10	4.41	4.39	4.48
SUNFLOWERSEED	5.85	6.71	6.37	7.12	7.48	7.45
RAPESEED	7.35	8.45	8.13	9.45	10.34	10.45
LINSEED	1.22	1.24	1.37	1.33	1.26	1.29
COPRA	1.59	1.49	1.29	1.44	1.65	1.76
PALM KERNEL	0.93	0.94	0.94	1.11	1.29	1.28
FISH	5.22	4.95	5.65	5.98	6.33	6.10
TOTAL	94.10	98.03	93.02	101.50	103.27	103.42
44% PROTEIN MEAL EQUIVALENT 2/ :						
SOYBEAN	57.30	60.48	55.44	58.10	59.45	59.67
COTTONSEED	8.27	7.98	7.88	10.17	8.98	8.87
PEANUT	5.10	4.40	4.61	4.96	4.93	5.04
SUNFLOWERSEED	5.52	6.34	6.01	6.72	7.07	7.03
RAPESEED	5.23	6.01	5.79	6.72	7.36	7.43
LINSEED	0.93	0.95	1.04	1.01	0.96	0.98
COPRA	0.72	0.67	0.58	0.65	0.74	0.80
PALM KERNEL	0.30	0.34	0.33	0.39	0.46	0.46
FISH	7.54	7.16	8.17	8.65	9.15	8.81
TOTAL	90.91	94.32	89.86	97.38	99.09	99.09
FATS & OILS						
EDIBLE VEGETABLE:						
SOYBEAN	12.74	13.56	12.80	13.33	13.57	13.64
COTTONSEED	3.27	3.14	3.08	3.87	3.49	3.43
PEANUT	3.28	2.86	2.90	3.10	3.10	3.15
SUNFLOWERSEED	5.00	5.66	5.43	6.08	6.39	6.38
RAPESEED	4.39	4.99	4.86	5.63	6.19	6.25
OLIVE	1.35	1.91	1.64	1.58	1.43	1.48
COCONUT	2.94	2.78	2.42	2.69	3.11	3.33
PALM KERNEL	0.70	0.78	0.80	0.95	1.09	1.13
PALM	5.95	5.91	6.29	7.04	8.04	8.29
TOTAL	39.62	41.59	40.25	44.28	46.47	47.10
INDUSTRIAL:						
LINSEED	0.63	0.64	0.73	0.69	0.65	0.66
TOTAL	0.63	0.64	0.73	0.69	0.65	0.66
MARINE OILS:						
FISH	1.31	1.15	1.48	1.28	1.40	1.33
TOTAL	1.31	1.15	1.49	1.28	1.40	1.33
ANIMAL FATS:						
BUTTER (FAT CONTENT) 3/	5.09	5.30	5.41	5.37	5.38	5.39
TALLOW & GREASE	6.22	6.36	6.42	6.57	6.40	6.40
TOTAL	11.31	11.66	11.83	11.94	11.79	11.79
TOTAL (FATS & OILS)	52.87	55.24	54.29	58.19	60.31	60.89

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS THE FOLLOWING YEAR. FOR SOYBEANS, SOYBEAN MEAL, AND SOYBEAN OIL, ARGENTINA AND BRAZIL HAVE BEEN CONVERTED TO AN OCTOBER-SEPTEMBER BASIS. ANIMAL, MARINE, AND PALM PRODUCTS ARE CALENDAR YEAR ESTIMATES FOR THE SECOND YEAR SHOWN.
2/ PROTEIN MEAL EQUIVALENT IS CALCULATED ON THE BASIS OF STANDARD PROTEIN CONTENT.
3/ BUTTER PRODUCTION CONVERTED TO A FAT-CONTENT BASIS BY USING 80 PERCENT FACTOR.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: JUNE, 1986

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TABLE 5.
MAJOR OILSEEDS: 1/
AREA, YIELD, AND PRODUCTION BY MAIN PRODUCERS

	AVERAGE 1979/80-1983/84			1984/85 2/			1985/86 3/		
	AREA 4/	YIELD 5/	PROD 6/	AREA 4/	YIELD 5/	PROD 6/	AREA 4/	YIELD 5/	PROD 6/
SOYBEANS									
UNITED STATES	27.22	1.97	53.74	26.75	1.89	50.64	24.92	2.29	57.11
BRAZIL	8.59	1.71	14.67	10.00	1.82	18.20	9.10	1.43	13.00
CHINA	7.70	1.13	8.70	7.29	1.33	9.69	7.80	1.35	10.51
ARGENTINA	2.19	2.05	4.49	3.27	1.99	6.50	3.35	2.18	7.30
PARAGUAY	0.40	1.43	0.57	0.55	1.73	0.95	0.55	1.09	0.60
OTHER	4.69	1.12	5.25	5.60	1.17	6.55	5.87	1.24	7.28
TOTAL	50.78	1.72	87.42	53.46	1.73	92.54	51.59	1.86	95.80
COTTONSEED									
CHINA	5.30	1.03	5.48	6.92	1.54	10.64	5.20	1.36	7.07
UNITED STATES	4.61	0.96	4.44	4.20	1.11	4.67	4.14	1.16	4.79
USSR	3.16	1.56	4.94	3.35	1.42	4.74	3.32	1.45	4.81
INDIA	7.90	0.36	2.85	7.85	0.44	3.45	7.90	0.46	3.65
PAKISTAN	2.18	0.65	1.41	2.24	0.90	2.01	2.37	1.05	2.48
BRAZIL	2.03	0.55	1.11	2.35	0.72	1.69	1.95	0.56	1.08
OTHER	6.94	0.83	5.72	7.67	0.85	6.54	7.30	0.82	5.98
TOTAL	32.13	0.81	25.94	34.58	0.98	33.74	32.17	0.93	29.88
PEANUTS									
INDIA	7.23	0.84	6.07	7.75	0.87	6.74	7.20	0.72	5.20
CHINA	2.30	1.57	3.62	2.42	1.99	4.81	3.50	1.90	6.66
UNITED STATES	0.57	2.70	1.54	0.62	3.22	2.00	0.59	3.15	1.87
SENEGAL	1.06	0.71	0.75	0.87	0.64	0.56	0.60	0.96	0.58
SUDAN	0.87	0.73	0.64	0.73	0.53	0.39	0.47	0.73	0.34
BRAZIL	0.23	1.42	0.33	0.19	1.79	0.34	0.17	1.26	0.22
ARGENTINA	0.18	1.57	0.29	0.14	1.89	0.27	0.17	1.79	0.30
SOUTH AFRICA	0.26	0.71	0.19	0.23	0.95	0.20	0.22	0.74	0.16
OTHER	5.20	0.85	4.44	5.17	0.88	4.57	5.34	0.92	4.91
TOTAL	17.92	1.00	17.87	18.14	1.10	19.89	18.28	1.11	20.26
SUNFLOWERSEED									
USSR	4.29	1.17	5.02	3.91	1.16	4.52	4.05	1.29	5.23
ARGENTINA	1.74	1.09	1.88	2.35	1.45	3.40	2.65	1.32	3.50
EASTERN EUROPE	1.22	1.73	2.12	1.16	1.81	2.09	1.24	1.68	2.08
UNITED STATES	1.67	1.30	2.18	1.49	1.14	1.70	1.15	1.24	1.43
CHINA	0.76	1.36	1.04	1.01	1.68	1.70	1.19	1.60	1.90
EC-10	0.26	2.11	0.54	0.60	1.96	1.18	0.74	2.24	1.66
SPAIN	0.77	0.75	0.58	1.01	1.09	1.10	1.13	0.81	0.91
OTHER	2.03	0.85	1.72	2.68	0.81	2.18	2.65	0.79	2.08
TOTAL	12.74	1.18	15.09	14.21	1.26	17.87	14.80	1.27	18.79
RAPESEED									
CHINA	3.44	1.09	3.76	3.41	1.23	4.20	4.49	1.24	5.59
EC-10	0.85	2.43	2.07	1.16	2.94	3.42	1.27	2.91	3.69
CANADA	2.20	1.14	2.52	3.09	1.09	3.38	2.80	1.24	3.46
INDIA	3.94	0.54	2.13	4.40	0.69	3.03	4.42	0.68	3.00
EASTERN EUROPE	0.57	1.92	1.10	0.81	2.17	1.76	0.84	2.23	1.86
OTHER	1.03	0.93	0.96	1.04	0.99	1.04	1.16	1.01	1.17
TOTAL	12.03	1.04	12.52	13.93	1.21	16.84	14.98	1.25	18.77
FLAXSEED									
CANADA	0.60	0.97	0.58	0.72	0.96	0.69	0.74	1.24	0.92
ARGENTINA	0.82	0.83	0.68	0.73	0.86	0.63	0.75	0.64	0.48
INDIA	1.60	0.25	0.40	1.55	0.25	0.39	1.50	0.30	0.45
USSR	1.17	0.18	0.20	1.16	0.21	0.25	1.10	0.21	0.23
UNITED STATES	0.28	0.81	0.22	0.22	0.82	0.18	0.24	0.89	0.21
OTHER	0.35	0.61	0.21	0.26	0.68	0.18	0.30	0.60	0.18
TOTAL	4.81	0.48	2.30	4.63	0.50	2.31	4.63	0.54	2.48
TOTAL OILSEEDS	130.40	1.24	161.14	138.96	1.32	183.19	136.44	1.36	185.97

1/ SPLIT YEAR INCLUDES NORTHERN HEMISPHERE CROPS HARVESTED IN THE LATE MONTHS OF THE FIRST YEAR SHOWN COMBINED WITH SOUTHERN HEMISPHERE AND CERTAIN NORTHERN HEMISPHERE CROPS HARVESTED IN THE EARLY MONTHS OF THE FOLLOWING YEAR.
2/ PRELIMINARY. 3/ FORECAST. 4/ IN MILLION HECTARES. 5/ IN TONS PER HECTARE. 6/ IN MILLION METRIC TONS.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JUNE, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 6.
SOYBEANS: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MAY	1985/86 JUNE
PRODUCTION						
UNITED STATES	54.13	59.61	44.52	50.64	57.11	57.11
BRAZIL	12.83	14.75	15.40	18.20	13.00	13.00
ARGENTINA	4.15	4.20	7.00	6.50	7.30	7.30
PARAGUAY	0.60	0.52	0.55	0.95	0.60	0.60
CHINA	9.32	9.03	9.76	9.69	9.50	10.51
OTHER	5.07	5.43	5.71	6.55	7.19	7.28
TOTAL	86.12	93.54	82.94	92.54	94.70	95.80
EXPORTS						
UNITED STATES	25.28	24.63	20.21	16.28	21.23	21.23
BRAZIL	0.86	1.31	1.59	3.48	1.20	1.50
ARGENTINA	1.88	1.42	2.97	3.29	3.00	2.90
PARAGUAY	0.83	0.61	0.43	0.84	0.47	0.47
CHINA	0.12	0.29	0.73	1.05	0.90	0.90
OTHER	0.35	0.32	0.21	0.26	0.29	0.27
TOTAL	29.32	28.57	26.14	25.20	27.10	27.27
IMPORTS						
EC-10	12.35	11.89	9.69	9.89	9.69	9.88
GERMANY, FED REP	3.68	3.52	2.35	2.87	2.70	3.00
NETHERLANDS	3.10	2.96	2.80	2.83	2.88	2.83
BEL-LUX	1.51	1.60	1.53	1.31	1.30	1.25
ITALY	1.46	1.58	1.46	1.46	1.40	1.40
OTHER W EUROPE	4.08	4.30	3.82	3.41	3.56	3.57
SPAIN	3.20	3.04	2.60	2.00	2.10	2.10
PORTUGAL	0.41	0.73	0.75	0.90	0.95	0.95
USSR	1.48	1.05	0.95	0.85	2.00	2.40
EASTERN EUROPE	0.48	0.78	0.84	0.59	0.65	0.65
ROMANIA	0.23	0.32	0.40	0.21	0.30	0.30
YUGOSLAVIA	0.17	0.26	0.28	0.27	0.25	0.25
POLAND	0.04	0.17	0.10	0.04	0.03	0.03
JAPAN	4.49	4.87	4.73	4.61	4.80	4.80
KOREA, REP OF	0.54	0.69	0.71	0.81	0.92	0.92
TAIWAN	1.17	1.27	1.36	1.47	1.50	1.50
INDONESIA	0.36	0.32	0.31	0.39	0.30	0.33
MEXICO	0.57	1.07	1.44	1.43	1.20	1.20
BRAZIL	1.23	0.08	0.00	0.38	0.50	0.40
OTHER	2.46	2.04	1.52	1.61	1.83	1.79
TOTAL	29.21	28.38	25.39	25.43	26.96	27.45
CRUSH						
UNITED STATES	28.03	30.15	26.75	28.03	28.85	28.71
LATIN AMERICA	16.26	17.91	18.11	19.69	18.89	18.49
BRAZIL	12.83	13.67	12.51	13.14	12.50	12.10
ARGENTINA	1.34	2.14	2.98	3.86	3.70	3.70
MEXICO	1.50	1.45	1.95	2.00	1.93	1.93
EC-10	11.53	10.97	9.56	9.47	9.49	9.71
OTHER W EUROPE	4.13	4.29	3.81	3.41	3.56	3.55
SPAIN	3.20	3.04	2.60	2.00	2.10	2.10
PORTUGAL	0.44	0.72	0.77	0.90	0.95	0.95
USSR	1.71	1.37	1.30	1.13	2.16	2.65
EASTERN EUROPE	0.94	1.38	1.36	1.26	1.15	1.15
ASIA	7.67	8.00	8.16	8.61	9.10	9.35
JAPAN	3.56	3.85	3.83	3.79	3.97	3.97
CHINA	1.79	1.61	1.67	1.59	1.62	1.83
TAIWAN	1.01	1.08	1.15	1.20	1.25	1.25
OTHER	2.04	2.11	1.99	2.14	2.20	2.16
TOTAL	72.32	76.18	71.05	73.75	75.40	75.77
ENDING STOCKS						
UNITED STATES	6.93	9.38	4.78	8.60	13.34	13.47
BRAZIL	4.74	3.61	3.91	4.67	3.27	3.27
ARGENTINA	1.39	1.80	2.54	1.57	1.88	1.94
OTHER	1.81	2.44	2.33	2.43	2.38	2.54
TOTAL	14.86	17.23	13.56	17.28	20.86	21.23
U.S. SEASON AVG. PRICE	6.04	5.69	7.81	5.78	5.10	5.10

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JUNE, 1986

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TABLE 7.
SOYBEAN MEAL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MAY	1985/86 JUNE
PRODUCTION						
UNITED STATES	22.35	24.23	22.65	22.25	22.80	22.69
LATIN AMERICA	12.64	13.29	14.23	15.23	14.65	14.74
BRAZIL	9.96	10.60	9.70	10.10	9.67	9.76
ARGENTINA	1.03	1.72	2.37	3.08	2.95	2.95
MEXICO	1.19	1.06	1.42	1.46	1.41	1.41
EC-10	9.28	8.75	7.62	7.52	7.57	7.72
OTHER W EUROPE	3.26	3.41	3.02	2.70	2.87	2.81
SPAIN	2.53	2.42	2.05	1.58	1.66	1.66
PORTUGAL	0.34	0.57	0.62	0.70	0.74	0.76
USSR	1.30	1.05	0.99	0.96	1.73	2.06
EASTERN EUROPE	0.74	1.09	1.07	1.10	0.91	0.91
ASIA	6.14	6.38	6.49	6.84	7.23	7.44
JAPAN	2.78	2.99	2.96	2.92	3.06	3.06
CHINA	1.52	1.37	1.43	1.35	1.38	1.96
TAIWAN	0.80	0.85	0.91	0.95	0.99	0.99
OTHER	1.60	1.67	1.56	1.47	1.74	1.69
TOTAL	57.39	60.48	55.44	58.10	59.45	59.67
EXPORTS						
UNITED STATES	6.27	6.45	4.86	4.46	5.44	5.63
BRAZIL	8.35	9.24	7.71	8.44	7.80	7.40
ARGENTINA	0.74	1.55	2.12	2.88	2.68	2.65
EC-10	4.26	5.30	4.59	4.53	4.81	4.96
SPAIN	0.28	0.48	0.65	0.35	0.23	0.23
CHINA	0.26	0.59	0.69	0.65	0.65	0.55
OTHER	0.63	0.71	0.78	0.93	0.97	1.03
TOTAL	20.78	23.32	21.40	22.23	22.59	22.44
IMPORTS						
EC-10	11.87	11.93	11.93	12.29	12.27	12.38
NETHERLANDS	1.39	1.63	1.40	1.61	1.70	1.88
GERMANY, FED REP	2.45	2.49	2.52	2.58	2.59	2.51
ITALY	1.46	1.28	1.27	1.27	1.20	1.20
FRANCE	3.50	3.33	3.40	3.29	3.45	3.45
OTHER W EUROPE	0.96	1.09	1.44	1.74	1.38	1.38
USSR	1.10	2.81	0.83	0.55	0.60	0.60
EASTERN EUROPE	3.35	3.18	3.56	3.42	3.51	3.56
ASIA & OCEANIA	1.25	1.48	1.59	1.20	1.46	1.45
MID-EAST & N AFR	0.98	1.06	1.44	1.64	1.69	1.86
LATIN AMERICA	0.98	1.15	1.16	1.34	1.36	1.36
OTHER	0.53	0.55	0.67	0.76	0.65	0.64
TOTAL	21.03	23.25	22.62	22.94	22.93	23.23
CONSUMPTION						
UNITED STATES	16.27	17.51	15.98	17.67	17.33	17.10
LATIN AMERICA	4.96	4.93	4.76	5.49	5.69	5.72
BRAZIL	2.08	2.29	1.69	2.03	2.13	2.13
ARGENTINA	0.21	0.17	0.14	0.27	0.25	0.28
MEXICO	1.37	1.12	1.44	1.50	1.52	1.52
EC-10	16.85	15.32	15.03	15.26	15.07	15.18
NETHERLANDS	1.98	1.66	1.85	2.07	1.95	2.20
GERMANY, FED REP	3.57	3.09	2.84	3.00	3.00	2.80
ITALY	2.54	2.37	2.37	2.38	2.40	2.40
FRANCE	4.13	4.04	3.99	3.74	3.85	3.85
OTHER W EUROPE	3.80	3.64	3.55	3.63	3.71	3.72
SPAIN	2.40	2.30	2.20	2.25	2.30	2.30
PORTUGAL	0.49	0.47	0.48	0.49	0.55	0.55
USSR	2.41	3.86	1.82	1.41	2.33	2.66
EASTERN EUROPE	4.09	4.24	4.53	4.43	4.37	4.43
GERMAN DEM REP	1.03	1.16	1.25	1.00	1.00	1.05
POLAND	0.68	0.46	0.72	0.80	0.84	0.84
ASIA & OCEANIA	6.98	7.09	6.90	7.35	7.69	7.94
JAPAN	2.93	3.18	3.03	3.12	3.24	3.24
CHINA	1.26	0.79	0.73	0.70	0.73	1.01
TAIWAN	0.81	0.87	0.90	0.94	0.98	0.98
KOREA, REP OF	0.47	0.71	0.58	0.70	0.73	0.73
MID-EAST & N AFR	1.55	1.76	2.03	2.38	2.47	2.62
OTHER	1.29	1.44	1.47	1.54	1.48	1.43
TOTAL	58.01	59.79	56.37	59.17	60.16	60.80
ENDING STOCKS						
UNITED STATES	0.16	0.43	0.23	0.35	0.38	0.32
BRAZIL	0.61	0.68	0.98	0.67	0.61	0.50
ARGENTINA	0.14	0.14	0.26	0.19	0.22	0.22
OTHER	1.02	1.30	1.67	1.55	1.38	1.39
TOTAL	1.94	2.55	3.14	2.77	2.38	2.42
U.S. SEASON AVG. PRICE	192.50	187.20	138.20	125.40	150.00	150.00

NOTE: TABLES MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES — FOREIGN AGRICULTURAL SERVICE OILSEEDS AND PRODUCTS

DATE: JUNE, 1986

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TABLE 9.
SOYBEAN OIL: WORLD SUPPLY AND DISTRIBUTION
(MILLION METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 MAY	1985/86 JUNE
PRODUCTION						
UNITED STATES	4.98	5.46	4.93	5.20	5.32	5.29
LATIN AMERICA	3.00	3.29	3.31	3.38	3.44	3.38
BRAZIL	2.41	2.56	2.35	2.46	2.34	2.27
ARGENTINA	0.22	0.35	0.49	0.64	0.81	0.83
MEXICO	0.26	0.26	0.35	0.36	0.33	0.35
EC-10	2.00	1.80	1.71	1.70	1.69	1.74
OTHER W EUROPE	0.71	0.76	0.69	0.61	0.64	0.64
SPAIN	0.34	0.34	0.46	0.36	0.36	0.38
PORTUGAL	0.03	0.03	0.14	0.16	0.17	0.17
USSR	0.29	0.23	0.22	0.19	0.36	0.43
EASTERN EUROPE	0.16	0.24	0.24	0.22	0.20	0.20
ASIA	1.24	1.31	1.36	1.44	1.52	1.55
JAPAN	0.63	0.68	0.70	0.69	0.72	0.72
CHINA	0.21	0.19	0.20	0.19	0.19	0.22
TAIWAN	0.17	0.19	0.19	0.20	0.21	0.21
OTHER	0.36	0.37	0.36	0.39	0.40	0.40
TOTAL	12.74	13.56	12.80	13.33	13.57	13.64
EXPORTS						
UNITED STATES	0.94	0.92	0.83	0.73	0.61	0.59
BRAZIL	0.85	1.02	0.99	1.00	0.75	0.69
ARGENTINA	0.12	0.27	0.43	0.50	0.53	0.55
EC-10	0.95	0.95	0.99	0.93	0.94	0.89
SPAIN	0.48	0.42	0.54	0.27	0.35	0.35
OTHER	0.17	0.29	0.27	0.26	0.21	0.23
TOTAL	3.51	3.81	4.03	3.69	3.38	3.29
IMPORTS						
EC-10	0.52	0.62	0.57	0.52	0.57	0.53
USSR	0.10	0.13	0.10	0.32	0.17	0.11
EASTERN EUROPE	0.17	0.28	0.18	0.19	0.19	0.19
INDIA	0.46	0.56	0.81	0.40	0.22	0.22
PAKISTAN	0.29	0.31	0.30	0.17	0.20	0.20
MID-EAST & N AFR	0.76	0.74	0.79	0.75	0.66	0.68
IRAN	0.25	0.31	0.30	0.32	0.27	0.27
MOROCCO	0.18	0.13	0.13	0.12	0.13	0.13
TURKEY	0.14	0.11	0.13	0.11	0.09	0.11
TUNISIA	0.08	0.08	0.06	0.06	0.07	0.07
EGYPT	0.02	0.03	0.06	0.03	0.00	0.00
LATIN AMERICA	0.57	0.56	0.65	0.67	0.66	0.64
BRAZIL	0.01	0.01	0.05	0.16	0.15	0.13
MEXICO	0.08	0.03	0.07	0.05	0.10	0.10
CHILE	0.07	0.10	0.08	0.08	0.04	0.04
PERU	0.07	0.10	0.05	0.03	0.03	0.03
COLOMBIA	0.13	0.09	0.06	0.05	0.06	0.06
OTHER	0.54	0.54	0.52	0.52	0.50	0.46
TOTAL	3.48	3.67	3.93	3.55	3.18	3.02
CONSUMPTION						
UNITED STATES	4.32	4.[illegible]	4.35	4.50	4.49	4.49
LATIN AMERICA	2.53	2.61	2.62	2.64	2.73	2.75
BRAZIL	1.54	1.61	1.51	1.56	1.63	1.63
ARGENTINA	0.08	0.07	0.07	0.07	0.08	0.08
MEXICO	0.32	0.29	0.39	0.42	0.46	0.46
EC-10	1.59	1.50	1.34	1.30	1.31	1.29
OTHER W EUROPE	0.29	0.25	0.22	0.24	0.27	0.27
USSR	0.46	0.41	0.32	0.52	0.53	0.56
EASTERN EUROPE	0.33	0.31	0.41	0.40	0.39	0.39
ASIA	2.17	2.20	2.45	2.19	2.18	2.18
JAPAN	0.69	0.69	0.70	0.70	0.73	0.73
CHINA	0.25	0.21	0.20	0.21	0.20	0.23
TAIWAN	0.18	0.19	0.20	0.20	0.21	0.21
KOREA, REP OF	0.08	0.09	0.10	0.13	0.13	0.13
INDIA	0.55	0.54	0.76	0.57	0.49	0.49
PAKISTAN	0.30	0.31	0.28	0.19	0.20	0.20
BANGLADESH	0.03	0.05	0.06	0.05	0.04	0.04
MID-EAST & N AFR	0.89	0.88	0.91	0.90	0.84	0.83
IRAN	0.27	0.33	0.32	0.34	0.30	0.30
TURKEY	0.13	0.13	0.11	0.11	0.11	0.11
MOROCCO	0.17	0.11	0.14	0.13	0.13	0.13
OTHER	0.41	0.41	0.39	0.43	0.42	0.41
TOTAL	13.00	13.25	13.03	13.12	13.17	13.17
ENDING STOCKS						
UNITED STATES	0.53	0.57	0.33	0.29	0.51	0.53
BRAZIL	0.31	0.25	0.15	0.22	0.33	0.31
ARGENTINA	0.05	0.05	0.04	0.10	0.10	0.09
OTHER	0.50	0.66	0.69	0.67	0.55	0.54
TOTAL	1.38	1.53	1.21	1.28	1.49	1.48
U.S. SEASON AVG. PRICE	19.0	20.6	30.6	29.5	18.0	18.5

NOTE: TOTALS MAY NOT ADD DUE TO ROUNDING. FOR NOTES AND DESCRIPTION OF PRICES AND AREAS DESIGNATED SEE PAGE FOLLOWING TABLE 9.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS
DATE: JUNE, 1985

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TABLE 9.
SOYBEANS AND PRODUCTS: WORLD TRADE
(1,000 METRIC TONS)

		SOYBEANS			SOYBEAN MEAL			SOYBEAN OIL		
		1983/84	1984/85	1985/86	1983/84	1984/85	1985/86	1983/84	1984/85	1985/86
EXPORTERS										
UNITED STATES 1/	(OCT-SEP)	20,215	16,279	21,228	6,962	6,460	5,625	827	753	590
BRAZIL	(OCT-SEP)	1,591	3,476	1,500	7,709	9,440	7,400	990	996	680
ARGENTINA	(OCT-SEP)	2,970	3,292	2,900	2,117	2,875	2,650	427	505	550
EC-10	(OCT-SEP)	92	91	94	6,586	6,527	6,963	981	929	886
PARAGUAY	(OCT-SEP)	430	845	475	56	43	49	-	-	-
SPAIN	(NOV-OCT)	-	-	-	649	350	230	538	274	350
OTHER 2/	MY	846	1,219	1,072	1,421	1,536	1,527	267	236	231
WORLD TOTAL		26,144	25,202	27,269	21,400	22,231	22,444	4,030	3,693	3,287
SELECTED IMPORTERS										
EC-10	(OCT-SEP)	9,698	9,827	9,885	11,928	12,286	12,394	574	517	501
NETHERLANDS	(OCT-SEP)	2,931	2,831	2,827	1,401	1,615	1,880	51	42	30
GERMANY, FED REP	(OCT-SEP)	2,353	2,874	3,000	2,520	2,576	2,515	211	132	113
ITALY	(OCT-SEP)	1,462	1,462	1,400	1,274	1,274	1,200	19	33	35
BEL-LUX	(OCT-SEP)	1,530	1,312	1,250	776	947	820	47	44	48
FRANCE	(OCT-SEP)	964	576	540	3,400	3,292	3,450	95	89	105
U.K.	(OCT-SEP)	500	485	500	1,194	1,235	1,000	125	125	125
DENMARK	(OCT-SEP)	156	99	90	1,182	1,242	1,314	28	37	30
OTHER 4 EUROPE 2/	MY	3,825	3,407	3,567	1,441	1,745	1,378	97	97	96
SPAIN	(NOV-OCT)	2,600	2,000	2,100	757	1,094	750	-	-	-
PORTUGAL	(OCT-SEP)	756	900	950	0	0	13	-	-	-
USSR	(OCT-SEP)	950	850	2,400	827	550	600	100	325	110
EASTERN EUROPE	(OCT-SEP)	842	588	651	3,561	3,419	3,565	184	192	191
ROMANIA	(OCT-SEP)	400	209	300	100	130	150	-	-	-
YUGOSLAVIA	(OCT-SEP)	280	272	250	110	133	110	90	70	65
POLAND	(OCT-SEP)	96	40	35	670	750	950	20	46	46
GERMAN DEM REP	(OCT-SEP)	13	11	11	1,317	1,000	1,050	65	74	70
HUNGARY	(OCT-SEP)	-	-	-	590	511	615	1	0	0
CZECHOSLOVAKIA	(OCT-SEP)	50	32	5	494	500	525	8	2	10
ASIA 2/	MY	7,311	7,532	8,074	1,587	1,161	1,414	1,332	747	577
JAPAN	(OCT-SEP)	4,728	4,611	4,900	181	94	165	8	2	5
TAIWAN	(OCT-SEP)	1,360	1,467	1,500	-	-	-	2	4	2
KOREA, REP OF	(NOV-OCT)	712	809	924	167	102	120	-	-	-
INDONESIA	(OCT-SEP)	315	390	330	206	200	225	14	1	1
PHILIPPINES	(JAN-DEC)	0	23	5	375	169	350	5	4	6
INDIA	(OCT-SEP)	-	-	-	-	-	-	808	398	225
PAKISTAN	(OCT-SEP)	-	-	-	5	5	6	301	174	200
MID-EAST/N AFR 2/	MY	543	655	624	1,439	1,645	1,961	794	752	679
ISRAEL	(JAN-DEC)	411	403	404	0	1	0	20	16	1
IRAN	(JAN-DEC)	0	50	0	322	350	375	305	320	275
EGYPT	(OCT-SEP)	60	28	100	225	300	400	65	35	5
IRAQ	(OCT-SEP)	0	10	0	152	200	250	1	1	1
MOROCCO	(OCT-SEP)	19	11	22	0	6	6	126	120	130
TUNISIA	(JAN-DEC)	-	-	-	119	72	85	70	65	70
ALGERIA	(JAN-DEC)	-	-	-	200	300	350	10	10	10
TURKEY	(SEP-AUG)	3	32	30	10	0	0	127	111	110
LATIN AMERICA 2/	MY	1,900	1,461	1,639	1,161	1,337	1,358	593	512	515
MEXICO	(SEP-AUG)	1,442	1,430	1,200	50	78	100	67	49	100
VENEZUELA	(OCT-SEP)	113	138	170	568	665	690	111	88	69
CANADA	(AUG-JUL)	280	225	175	461	548	500	5	12	10

NOTE: SEE FOLLOWING PAGE FOR COUNTRIES INCLUDED IN REGIONAL AREAS.
1/ SEPTEMBER-AUGUST FOR SOYBEANS
2/ AN AGGREGATE OF INDIVIDUAL MARKETING YEARS

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JUNE, 1986

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FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

NOTES ON WORLD SUPPLY/DEMAND TABLES:

—Trade, crush, consumption, and stocks data are aggregated using individual marketing years, except for Argentina and Brazil which are converted to an October-September basis. For northern hemisphere countries, marketing years begin in the first year shown, and southern hemisphere countries begin in the second year.

—Stocks data are not estimated for all countries.

—Price averages are dollars per bushel for soybeans, dollars per short ton for soybean meal, and cents per pound for soybean oil.

Regional area and country designations in the soybean, soybean meal, and soybean oil supply, distribution, and trade tables are as follows:

Africa, North
Algeria
Egypt
Libya
Morocco
Tunisia

Africa, Other
Angola
Burkina (Upper Volta)
Kenya
Mauritius
Malagasy Republic
Nigeria
Senegal
Somalia
South Africa
Tanzania
Zambia
Zimbabwe

Asia
Bangladesh
Burma
China
Hong Kong
India
Indonesia
Japan
Kampuchea
Korea, North
Korea, Republic of
Malaysia
Pakistan
Philippines
Singapore
Sri Lanka
Taiwan
Thailand

Canada

Europe, Eastern
Bulgaria
Czechoslovakia
German Democratic Republic
Hungary
Poland
Romania
Yugoslavia

Europe, Western (Non-EC)
Austria
Finland
Malta
Norway
Portugal
Spain
Sweden
Switzerland

Europe, Western (EC-10)
Belgium and Luxembourg
Denmark
France
Germany, Federal Republic of
Greece
Ireland
Italy
Netherlands
United Kingdom

Latin America
Argentina
Barbados
Bolivia
Brazil
Chile
Colombia
Costa Rica
Cuba
Dominican Republic

Latin America (Contd.)
Ecuador
Guatemala
Guyana
Haiti
Honduras
Jamaica
Mexico
Netherlands Antilles
Nicaragua
Panama
Paraguay
Peru
Trinidad-Tobago
Uruguay
Venezuela

Middle East
Iran
Israel
Iraq
Jordan
Kuwait
Lebanon
Saudi Arabia
Syria
Turkey

Oceania
Australia
New Zealand

United States

USSR (Soviet Union)

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TABLE 10.
VEGETABLE OIL PRODUCTION, CONSUMPTION AND IMPORTS
FOR SELECTED COUNTRIES, 1,000 METRIC TONS

		IMPORT MARKETING YEAR	1980/81	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FORECAST
INDIA	TOTAL PRODUCTION	MY	2,421	3,077	2,687	3,047	3,492	3,174
	TOTAL CONSUMPTION	MY	3,752	4,120	3,880	4,504	4,897	4,464
	TOTAL IMPORTS	MY	1,311	963	1,263	1,697	1,355	1,150
	PALM OIL	(OCT-SEP)	431	410	597	557	728	775
	SOYBEAN OIL	(OCT-SEP)	639	460	537	803	398	225
	RAPESEED OIL	(OCT-SEP)	124	78	115	268	229	150
U.S.S.R.	TOTAL PRODUCTION	MY	2,553	2,676	2,816	2,704	2,462	2,968
	TOTAL CONSUMPTION	MY	3,124	3,398	3,503	3,324	3,479	3,622
	TOTAL IMPORTS	MY	858	837	780	711	1,138	745
	PALM OIL	(OCT-SEP)	198	318	248	250	275	300
	SUNFLOWERSEED OIL	(OCT-SEP)	154	130	160	179	323	150
	SOYBEAN OIL	(OCT-SEP)	141	178	181	100	325	110
PAKISTAN	TOTAL PRODUCTION	MY	225	240	259	190	295	341
	TOTAL CONSUMPTION	MY	693	808	917	812	956	1,052
	TOTAL IMPORTS	MY	455	573	663	630	665	701
	PALM OIL	(OCT-SEP)	226	273	349	328	487	500
	SOYBEAN OIL	(OCT-SEP)	214	291	306	301	174	200
EGYPT	TOTAL PRODUCTION	MY	150	153	158	159	140	141
	TOTAL CONSUMPTION	MY	462	469	427	565	647	666
	TOTAL IMPORTS	MY	312	316	269	407	507	525
	SUNFLOWERSEED OIL	(OCT-SEP)	47	27	85	120	206	200
	COTTONSEED OIL	(OCT-SEP)	192	251	120	164	206	155
	PALM OIL	(JAN-DEC)	3	8	26	40	41	60
	SOYBEAN OIL	(OCT-SEP)	65	25	35	65	35	5
IRAN	TOTAL PRODUCTION	MY	33	35	38	31	41	41
	TOTAL CONSUMPTION	MY	361	288	412	364	422	442
	TOTAL IMPORTS	MY	328	253	374	331	381	401
	SOYBEAN OIL	(OCT-SEP)	322	252	308	305	320	275
	SUNFLOWERSEED OIL	(OCT-SEP)	5	0	65	25	60	125
ALGERIA	TOTAL PRODUCTION	MY	42	24	24	14	17	17
	TOTAL CONSUMPTION	MY	253	196	178	197	318	365
	TOTAL IMPORTS	MY	211	170	154	179	301	348
	RAPESEED OIL	(JAN-DEC)	96	84	38	85	180	195
	SUNFLOWERSEED OIL	(JAN-DEC)	97	64	97	75	100	125
MOROCCO	TOTAL PRODUCTION	MY	34	50	48	62	62	62
	TOTAL CONSUMPTION	MY	170	222	155	221	281	298
	TOTAL IMPORTS	MY	144	183	136	166	214	241
	SOYBEAN OIL	(OCT-SEP)	96	180	131	126	120	130
	RAPESEED OIL	(OCT-SEP)	44	0	3	35	84	100
NIGERIA	TOTAL PRODUCTION	MY	750	769	769	727	780	836
	TOTAL CONSUMPTION	MY	957	1,110	1,012	792	890	912
	TOTAL IMPORTS	MY	252	369	263	117	167	145
	PALM OIL	(JAN-DEC)	102	168	121	65	80	125
	RAPESEED OIL	(OCT-SEP)	120	136	73	21	65	20
	SOYBEAN OIL	(OCT-SEP)	26	62	44	9	5	0
VENEZUELA	TOTAL PRODUCTION	MY	33	36	33	39	43	55
	TOTAL CONSUMPTION	MY	268	218	198	306	242	288
	TOTAL IMPORTS	MY	235	182	165	283	271	231
	SUNFLOWERSEED OIL	(OCT-SEP)	89	43	35	75	94	74
	SOYBEAN OIL	(OCT-SEP)	56	47	57	111	88	69
	COTTONSEED OIL	(OCT-SEP)	88	91	72	95	87	67
SAUDI ARABIA	TOTAL PRODUCTION	MY	3	2	5	3	3	3
	TOTAL CONSUMPTION	MY	92	162	125	168	175	191
	TOTAL IMPORTS	MY	89	160	120	165	172	188
	PALM OIL	(JAN-DEC)	72	127	81	125	130	150
	SOYBEAN OIL	(JAN-DEC)	4	20	23	25	25	25
BANGLADESH	TOTAL PRODUCTION	MY	56	54	55	57	57	57
	TOTAL CONSUMPTION	MY	161	200	207	193	233	253
	TOTAL IMPORTS	MY	140	144	164	152	230	270
	PALM OIL	(JUL-JUN)	101	87	72	79	160	210
	RAPESEED OIL	(JUL-JUN)	3	5	13	2	0	0
TOTAL OF SELECTED IMPORTERS	TOTAL PRODUCTION	MY	6,330	7,116	6,889	7,038	7,386	7,715
	TOTAL CONSUMPTION	MY	10,293	11,189	11,014	11,446	12,586	12,553
	TOTAL IMPORTS	MY	4,165	4,150	4,351	4,836	5,371	4,905
	PALM OIL	MY	1,139	1,399	1,498	1,449	1,910	2,133
	SOYBEAN OIL	MY	1,595	1,558	1,698	1,926	1,550	1,089
	SUNFLOWERSEED OIL	MY	392	264	442	527	788	674
	RAPESEED OIL	MY	395	318	281	424	573	475

NOTE: PRODUCTION IS OIL PROCESSED FROM DOMESTIC AND/OR IMPORTED OILSEEDS, PLUS OIL FROM OTHER DOMESTIC SOURCES (E.G. PALM OIL, FISH OIL). ANIMAL FATS ARE NOT INCLUDED. CONSUPPTION DATA MAY INCLUDE YEAR-TO-YEAR ADJUSTMENTS IN CASES WHERE STOCKS DATA ARE NOT AVAILABLE OR ARE NOT RELIABLE.

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES — FOREIGN AGRICULTURAL SERVICE OILSEEDS AND PRODUCTS
DATE: JUNE, 1986

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TABLE 11.
UNITED STATES: OILSEEDS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
MAJOR OILSEEDS								
1976/77(77)	25836	1.593	41161	57	16072	25489	29166	3507
1977/78(78)	30849	1.831	56484	25	20530	29867	33824	5662
1978/79(79)	32863	1.782	58567	48	22018	32308	36544	5715
1979/80(80)	36819	1.960	72181	59	26206	35534	39725	12024
1980/81(81)	35115	1.592	55915	274	21568	32756	37327	9318
1981/82(82)	34755	1.840	63964	108	27142	33087	38079	8169
1982/83(83)	34767	1.960	68154	90	26318	34745	39608	10487
1983/84(84)	30307	1.664	50430	153	21642	30185	34182	5246
1984/85(85)	33287	1.778	59189	123	17720	32322	37085	9753
1985/86(86)	31043	2.107	65413	96	22166	33113	38361	14735
MAJOR PROTEIN MEALS								
1976/77(77)	.	.	18982	83	4296	.	14853	271
1977/78(78)	.	.	23000	54	5767	.	17260	298
1978/79(79)	.	.	24689	100	6269	.	18514	304
1979/80(80)	.	.	27508	75	7578	.	20042	267
1980/81(81)	.	.	24747	105	6404	.	18460	255
1981/82(82)	.	.	25244	110	6517	.	18782	310
1982/83(83)	.	.	26739	140	6592	.	20074	523
1983/84(84)	.	.	22630	171	5019	.	17969	336
1984/85(85)	.	.	24826	377	4564	.	20539	436
1985/86(86)	.	.	25237	348	5746	.	19863	412
MAJOR VEGETABLE AND MARINE OILS								
1976/77(77)	.	.	4773	814	1105	.	4599	631
1977/78(78)	.	.	5717	711	1485	.	5053	521
1978/79(79)	.	.	6148	707	1537	.	5251	588
1979/80(80)	.	.	6700	586	1793	.	5220	829
1980/81(81)	.	.	6214	769	1527	.	5260	1025
1981/82(82)	.	.	6166	672	1574	.	5526	763
1982/83(83)	.	.	6591	699	1597	.	5615	841
1983/84(84)	.	.	5832	738	1376	.	5528	507
1984/85(85)	.	.	6256	771	1235	.	5813	486
1985/86(86)	.	.	6389	1119	1164	.	6005	825

SOURCE: COUNSELOR AND ATTACHE REPORTS, OFFICIAL STATISTICS, USDA ESTIMATES
DATE: JUNE, 1986
NOTE: MAJOR OILSEEDS INCLUDE COTTONSEED, FLAXSEED, PEANUTS, RAPESEED, SOYBEANS, AND SUNFLOWERSEED.
MAJOR PROTEIN MEALS INCLUDE COPRA, COTTONSEED, FISH, LINSEED, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.
MAJOR VEGETABLE AND FISH OILS INCLUDE COCONUT, COTTONSEED, FISH, LINSEED, OLIVE, PALM, PALM KERNEL, PEANUT, RAPESEED, SOYBEAN, AND SUNFLOWERSEED.

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TABLE 12.
UNITED STATES: SOYBEAN AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEAN (SEP-AUG)								
1976/77(77)	19992	1.754	35070	0	15351	21506	23584	2801
1977/78(78)	23403	2.055	48097	0	19061	25220	27451	4386
1978/79(79)	25764	1.974	50859	0	20117	27701	30349	4779
1979/80(80)	28467	2.161	61525	0	23818	30573	32730	9756
1980/81(81)	27443	1.783	48921	0	19712	27773	30446	8519
1981/82(82)	26776	2.022	54135	0	25285	28032	30443	6926
1982/83(83)	28102	2.121	59610	0	24634	30155	32523	9379
1983/84(84)	25303	1.759	44518	0	20215	26753	28900	4782
1984/85(85)	26755	1.893	50644	0	16279	28032	30545	8602
1985/86(86)	24922	2.292	57113	0	21228	28712	31015	13472
SOYBEAN MEAL (OCT-SEP)								
1976/77(77)	.	.	16772	0	4136	.	12751	207
1977/78(78)	.	.	20296	0	5516	.	14767	220
1978/79(79)	.	.	22094	0	5997	.	16075	242
1979/80(80)	.	.	24589	0	7196	.	17430	205
1980/81(81)	.	.	22055	0	6154	.	15958	148
1981/82(82)	.	.	22348	0	6266	.	16071	159
1982/83(83)	.	.	24235	0	6449	.	17515	430
1983/84(84)	.	.	20666	0	4862	.	15983	231
1984/85(85)	.	.	22252	0	4460	.	17672	351
1985/86(86)	.	.	22691	0	5625	.	17099	318
SOYBEAN OIL (OCT-SEP)								
1976/77(77)	.	.	3891	0	702	.	3406	350
1977/78(78)	.	.	4666	0	933	.	3752	331
1978/79(79)	.	.	5136	0	1059	.	4056	352
1979/80(80)	.	.	5491	0	1220	.	4074	549
1980/81(81)	.	.	5112	0	740	.	4134	787
1981/82(82)	.	.	4980	0	942	.	4325	500
1982/83(83)	.	.	5462	0	918	.	4472	572
1983/84(84)	.	.	4932	0	827	.	4350	327
1984/85(85)	.	.	5202	9	753	.	4498	287
1985/86(86)	.	.	5290	5	590	.	4491	501

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JUNE, 1986

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TABLE 13.
BRAZIL: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (FEB-JAN)								
1977/78(77)	7070	1.770	12513	0	2581	8661	9486	1806
1978/79(78)	7782	1.226	9541	39	659	8882	9720	1057
1979/80(79)	8256	1.240	10240	253	638	9094	9989	923
1980/81(80)	8774	1.727	15156	474	1533	13009	13929	1091
1981/82(81)	8501	1.788	15200	934	1502	13796	14686	1037
1982/83(82)	8202	1.565	12835	1252	797	12728	13623	704
1983/84(83)	8136	1.813	14750	34	1316	12873	13853	319
1984/85(84)	9320	1.652	15400	154	1580	12517	13517	776
1985/86(85)	10000	1.820	18200	428	3456	13800	15000	948
1986/87(86)	9100	1.429	13000	700	1500	11500	12700	448
SOYBEAN MEAL (FEB-JAN)								
1977/78(77)	.	.	6616	0	5329	.	1255	138
1978/79(78)	.	.	6842	0	5368	.	1461	151
1979/80(79)	.	.	7040	0	5038	.	1971	182
1980/81(80)	.	.	9968	0	6936	.	2595	619
1981/82(81)	.	.	10607	0	8562	.	2271	393
1982/83(82)	.	.	9879	0	7822	.	1956	494
1983/84(83)	.	.	9960	0	7994	.	2169	291
1984/85(84)	.	.	9714	0	7690	.	1952	363
1985/86(85)	.	.	10650	0	8650	.	2008	355
1986/87(86)	.	.	8875	0	6750	.	2150	330
SOYBEAN OIL (FEB-JAN)								
1977/78(77)	.	.	1585	0	560	.	1025	100
1978/79(78)	.	.	1629	0	522	.	1110	97
1979/80(79)	.	.	1669	123	459	.	1309	121
1980/81(80)	.	.	2463	3	809	.	1516	262
1981/82(81)	.	.	2585	0	1212	.	1490	145
1982/83(82)	.	.	2392	22	873	.	1505	181
1983/84(83)	.	.	2408	43	947	.	1575	110
1984/85(84)	.	.	2353	144	920	.	1580	107
1985/86(85)	.	.	2585	107	930	.	1624	245
1986/87(86)	.	.	2150	100	650	.	1675	170

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JUNE, 1986

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TABLE 14.
ARGENTINA: SOYBEANS AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SOYBEANS (APR-MAR)								
1977/78(77)	660	2.121	1400	0	623	589	725	287
1978/79(78)	1250	2.160	2700	0	1969	686	871	147
1979/80(79)	1600	2.313	3700	0	2776	639	844	227
1980/81(80)	2030	1.773	3600	0	2726	720	897	204
1981/82(81)	1740	2.011	3500	0	2190	1081	1279	235
1982/83(82)	1986	2.090	4150	0	2151	1907	2127	107
1983/84(83)	2281	1.841	4200	0	1338	2399	2637	332
1984/85(84)	2910	2.405	7000	0	3132	3617	3922	278
1985/86(85)	3269	1.988	6500	0	2954	3445	3759	65
1986/87(86)	3350	2.179	7300	0	2900	4000	4327	138
SOYBEAN MEAL (APR-MAR)								
1977/78(77)	.	.	455	0	325	.	141	4
1978/79(78)	.	.	536	0	370	.	156	14
1979/80(79)	.	.	499	0	260	.	244	9
1980/81(80)	.	.	561	0	277	.	277	16
1981/82(81)	.	.	838	0	591	.	241	22
1982/83(82)	.	.	1500	0	1209	.	261	52
1983/84(83)	.	.	1924	0	1765	.	116	95
1984/85(84)	.	.	2893	0	2663	.	206	119
1985/86(85)	.	.	2739	0	2450	.	374	34
1986/87(86)	.	.	3175	0	2800	.	280	129
SOYBEAN OIL (APR-MAR)								
1977/78(77)	.	.	96	0	64	.	33	3
1978/79(78)	.	.	112	0	59	.	52	4
1979/80(79)	.	.	106	0	102	.	4	4
1980/81(80)	.	.	121	0	88	.	25	12
1981/82(81)	.	.	183	0	84	.	103	8
1982/83(82)	.	.	312	0	220	.	82	18
1983/84(83)	.	.	393	0	298	.	76	37
1984/85(84)	.	.	593	0	504	.	78	48
1985/86(85)	.	.	579	0	525	.	62	40
1986/87(86)	.	.	670	0	585	.	75	50

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JUNE, 1986

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TABLE 15.
ARGENTINA: SUNFLOWERSEED AND PRODUCTS SUPPLY AND DISTRIBUTION
LOCAL MARKETING YEARS
(1,000 MT)

	AREA /HA	YIELD MT/HA	PROD	IMPORTS	EXPORTS	CRUSH	DOMESTIC CONS	ENDING STOCKS
SUNFLOWERSEED (MAR-FEB)								
1977/78(77)	1233	0.730	900	0	11	1088	1118	23
1978/79(78)	2000	0.800	1600	0	189	1167	1198	236
1979/80(79)	1557	0.918	1430	0	2	1493	1526	138
1980/81(80)	1855	0.889	1650	0	1	1626	1656	131
1981/82(81)	1280	0.984	1260	0	25	1201	1230	136
1982/83(82)	1673	1.184	1980	0	19	1845	1883	214
1983/84(83)	1902	1.209	2300	0	3	2319	2363	148
1984/85(84)	1989	1.106	2200	0	146	2054	2098	104
1985/86(85)	2350	1.447	3400	0	379	2900	2958	167
1986/87(86)	2650	1.321	3500	0	500	2900	2960	207
SUNFLOWERSEED MEAL (MAR-FEB)								
1977/78(77)	.	.	479	0	433	.	47	18
1978/79(78)	.	.	513	0	481	.	39	11
1979/80(79)	.	.	643	0	567	.	66	21
1980/81(80)	.	.	689	0	632	.	51	27
1981/82(81)	.	.	525	0	469	.	40	43
1982/83(82)	.	.	797	0	662	.	135	43
1983/84(83)	.	.	1030	0	965	.	57	51
1984/85(84)	.	.	943	0	855	.	80	59
1985/86(85)	.	.	1275	0	1200	.	60	74
1986/87(86)	.	.	1275	0	1200	.	80	69
SUNFLOWERSEED OIL (MAR-FEB)								
1977/78(77)	.	.	357	0	124	.	227	21
1978/79(78)	.	.	385	0	161	.	226	19
1979/80(79)	.	.	518	0	255	.	252	30
1980/81(80)	.	.	571	0	325	.	241	35
1981/82(81)	.	.	427	0	207	.	204	51
1982/83(82)	.	.	683	0	435	.	259	40
1983/84(83)	.	.	904	0	656	.	240	48
1984/85(84)	.	.	812	0	560	.	264	36
1985/86(85)	.	.	1160	0	880	.	262	54
1986/87(86)	.	.	1160	0	880	.	276	58

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
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DATE: JUNE, 1986

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OILSEEDS AND PRODUCTS

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TABLE 16
EUROPEAN COMMUNITY:
OILSEEDS AND PRODUCTS, SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1981/82	1982/83	1983/84	1984/85	1985/86
OILSEED PRODUCTION					
RAPESEED	2,006	2,653	2,436	3,421	3,686
SUNFLOWERSEED	488	749	979	1,179	1,658
SOYBEANS	27	25	87	135	334
OTHER	233	184	221	277	320
TOTAL	2,754	3,611	3,723	5,012	5,998
PROTEIN MEAL CONSUMPTION 1/					
SOYBEAN	16,851	15,320	15,027	15,257	15,181
RAPESEED	1,421	1,791	2,106	2,290	2,459
SUNFLOWERSEED	1,165	1,396	1,496	1,882	1,948
CORN GLUTEN FEED/MEAL 2/	3,547	4,150	4,411	3,995	N/A
OTHER	4,046	4,021	3,373	4,049	4,327
TOTAL 3/	23,483	22,728	22,002	23,478	23,915
TOTAL SME 4/	24,220	23,561	23,303	24,090	N/A
OIL CONSUMPTION 1/					
SOYBEAN	1,595	1,501	1,343	1,303	1,288
RAPESEED	629	762	801	848	1,015
SUNFLOWERSEED	600	629	679	703	848
OLIVE	826	861	1,023	910	1,004
OTHER	2,501	2,453	2,356	2,608	2,822
TOTAL	6,151	6,206	6,202	6,372	6,977
IMPORTS(EXCL. INTRA TRADE) 5/					
SOYBEANS	12,237	11,745	9,647	9,835	9,835
SOYBEAN MEAL	9,261	9,620	9,320	9,519	9,684
SUNFLOWERSEED	731	604	381	404	401
EXPORTS(EXCL. INTRA TRADE) 5/					
SOYBEAN MEAL	1,639	3,017	1,861	1,816	2,263
SOYBEAN OIL	463	469	471	429	386
RAPESEED OIL	274	246	298	404	553

1/ AN AGGREGATE OF DIFFERENT MARKETING YEARS.
2/ BASED ON EC IMPORT DATA ONLY.
3/ CORN GLUTEN FEED/MEAL NOT INCLUDED.
4/ 44% SOYBEAN MEAL EQUIVALENT, INCLUDING CORN GLUTEN/FEED MEAL.
5/ OCTOBER-SEPTEMBER YEARS.

SOURCE: COUNSELOR AND ATTACHE REPORTS,
USDA ESTIMATES
OFFICIAL STATISTICS,
DATE: JUNE, 1986

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TABLE 17.
MALAYSIA: PALM OIL SUPPLY AND DISTRIBUTION,
CY 1970-79 AND QUARTERLY, 1979/80-1985/86
(1000 METRIC TONS)

	BEGINNING STOCKS	PRODUCTION	EXPORTS 1/	CONSUMPTION 2/	ENDING STOCKS
1970	14	431	402	11	34
1971	34	589	573	8	42
1972	42	729	697	10	64
1973	64	813	797	21	59
1974	59	1046	982	73	130
1975	130	1258	1160	62	166
1976	166	1392	1335	81	142
1977	142	1613	1427	135	193
1978	193	1786	1514	130	335
1979	335	2188	1901	213	409
1979/80					
OCT-DEC		622	504		
JAN-MAR		570	567		
APR-JUN		627	504		
JUL-SEP		721	599		
TOTAL	320	2540	2174	269	417
1980/81					
OCT-DEC		625	593		
JAN-MAR		558	508		
APR-JUN		652	575		
JUL-SEP		858	678		
TOTAL	417	2693	2434	419	257
1981/82					
OCT-DEC		756	629		
JAN-MAR		637	547		
APR-JUN		841	678		
JUL-SEP		1117	800		
TOTAL	257	3351	2654	433	521
1982/83					
OCT-DEC		918	742		
JAN-MAR		650	610		
APR-JUN		712	741		
JUL-SEP		899	776		
TOTAL	521	3179	2869	513	318
1983/84					
OCT-DEC		756	809		
JAN-MAR		546	494		
APR-JUN		890	642		
JUL-SEP		1130	876		
TOTAL	318	3322	2821	347	472
1984/85					
OCT-DEC	436	1148	973	157	454
JAN-MAR	454	691	881	102	242
APR-JUN	242	732	662	94	218
JUL-SEP	218	1246	820	151	493
TOTAL 3/	472	3817	3256	504	529
1985/86					
OCT-DEC	493	1462	987	202	846
JAN-MAR 3/	846	1038	967	105	812
APR-JUN					
JUL-SEP					
TOTAL 4/	529	4800	4800	529	800

1/ BEGINNING 1979/80, NET EXPORTS, EXCLUDING PALM FATTY ACID DISTILLATES.
2/ UTILIZATION INCLUDES SOME EXPORTS OF FURTHER PROCESSED PRODUCTS AND REFINING LOSSES AND HENCE IS HIGHER THAN ACTUAL LEVEL.
3/ PRELIMINARY.
4/ FORECAST.

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
MAY 1986

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OILSEEDS AND PRODUCTS

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CANADA

The Canola Council is now targeting fewer markets but carrying out a more sophisticated market development strategy, including feeding trials, missions with trade show displays, advertising, and tailored publications. Targeted markets include rapeseed in Mexico, rapeseed oil and rapeseed meal in the United States, and rapeseed meal in the Pacific Rim.

ECUADOR

The Government of Ecuador has officially prohibited soybean oil imports from all sources in an effort to stimulate domestic production of palm oil and soybeans and maintain limited foreign exchange availabilities. Reportedly, industry officials foresee tight supplies through the remainder of 1986 with some shortages occurring in July and August.

FINLAND

According to the Agricultural Attache in Stockholm, Finnish soybean imports are estimated to increase by 12 percent in 1986 to 132,000 tons, due mainly to increased use of soybean meal in hog feeds. Soybean meal usage will increase to offset the smaller than planned 1985 rapeseed crop. Construction of two ethanol plants in 1987 is expected to impact imports of U.S. soybeans in 1988 as distillers dried feeds produced from these plants will compete with soybean meal.

INDIA

The Government of India has decided to permit private processors to blend refined soybean oil with peanut oil. Previously, only government agencies were allowed to blend different vegetable oils. This policy change could lead to reducing regional preferences for various oils in the country and increased use of soybean oil.

The Government of India has increased the allocation of imported vegetable oils in vanaspati production to 50 percent. Previously, this rate was 40 percent. In the last year, the percentage has been as high as 95 and as low as 30 percent. In recent weeks, domestic vegetable oil prices have firmed up due to a significant decline in peanut oil production.

KOREA

For the first time, Korea is permitting rapeseed imports for domestic use with a quota of 12,000 tons set for the second half of 1986. Rapeseed is a minor and declining crop in Korea, with annual production totalling about 5,000 tons. In the past, Korea allowed one crushing plant to process rapeseed with the agreement that all of the products would be exported. Because of low profits, imports by the plant ceased in 1983. Rapeseed oil could tend to displace soybean oil in the Korean domestic market, hampering soybean imports.

MALAYSIA

Following appeals by livestock farmers and feedmills to withdraw the 13 percent tariff on imported soybean meal, the Government of Malaysia has reportedly agreed to compensate livestock farmers by giving them a rebate on their poultry exports. Livestock farmers have opposed the 13 percent import duty, claiming it raised their production costs. The

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Government has resisted eliminating the duty for fear that the two local crushers would not be able to compete with imported meal. Although not yet announced, the rebate is expected to be 2-3 percent of production costs.

IMPORTER BUYING ACTIVITY

The following table is a compilation of known importer buying activity during May. The information, obtained from various sources, is not meant to include all sales of oilseeds and products during the period.

TABLE 18: IMPORTER BUYING ACTIVITY
June 1986

Buyer	Shipment	Commodity	Price	Quantity (M.T.)	Origin
ALGERIA	July	Rapeseed oil	$330-333 FOB	15,000	
	August	Rapeseed oil	$375 C&F Algiers	20,000	
	Jun-Aug	Coconut oil crude	$272.50 CIF	3,500	
COLOMBIA	Jun 15-Jul 15	Soybean oil crude	$352.91	2,000	Argentina
INDIA	Jun-Jul	Palm olein RBD	$309.90 C&F	16,500	
	July	Palm olein RBD	$302.50	6,000	
	Jun	Palm oil neutralzd	$277	5,500	
	Jun 16-Jul 15	Palm oil neutralzd	$277	6,000	
	July	Palm oil neutralzd		16,500	Malaysia
	July	Palm olein		11,000	Malaysia
	Jun-Jul	Soybean oil crude degummed	$351-$354 CIF	40,000	S. Am.
	July	Rapeseed oil	$362 CIF	15,000	Can/Eur
	July	Palm olein RBD	$286-291 CIF	22,000	Malaysia
	Jul-Aug	Palm oil RBD	$266 CIF	11,000	
	July	Palm oil Neutralzd	$272 CIF	11,000	
	May 15-Jun 15	Palm olein, palm oil, palm oil neutralized		44,000	
		Rapeseed oil		15,000	
	May-Jul	Palm olein RBD Palm oil RBD Palm oil Neutralzd		44,000	
	May-Jun	Rapeseed oil		15,000	
IRAQ	May-Sep	Soybean meal		150,000	U.S.
MEXICO	Jun/Jul	Soybeans		44-46,000	U.S.
	May	Soybeans	$216.60 to $219.17	17,000	

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TABLE 18: IMPORTER BUYING ACTIVITY (Con't)
June 1986

Buyer	Shipment	Commodity	Price	Quantity (M.T.)	Origin
MEXICO		Sunflowerseed	$237-248.50	7,800	
		Rapeseed		12,000	Canada
	Jun-Aug 15	Soybeans		30,000	U.S.
	July 15-31	Rapeseed	$234.75	8,000	Canada
	Jun-Aug 15	Soybeans	$215.61 to $216.95	30,500	U.S.
	Jun 1-15	Rapeseed oil	$380	490	Canada
PAKISTAN	Jun 15-30	Soybean oil crude degummed		20,000	U.S.
PERU	May 25-Jun 5	Soybean oil crude degummed	$352.80 C&F Possibly with ALADI finance	5,280	Argentina
PHILIPPINES	Jun	Soybean meal	$200.80		
SAUDI ARABIA	Jun 5-15	Palm olein RBD	$285 C&F	5,000	Malaysia
SOMALIA	Jun 16-Jul 18	Soybean oil fully refined, deodorized		13,928	U.S.
TAIWAN	Jun	Soybeans	$224.97 C&F	24,000	U.S.
	July	Soybeans	$223.52 C&F	23,140	U.S.
	Nov 1-15	Soybeans		54,000	U.S.
	Nov 7-22			27-33,000	U.S.

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EXPORT FINANCING

The following tables indicate the status of announced GSM-102 credit guarantees and FY 1986 P.L. 480 Title I agreements that have been signed.

TABLE 19: GSM-102 PROGRAM ANNOUNCEMENTS AND SALES REGISTRATIONS
Fiscal Year 1986
($ Million)

Country	Vegetable Oil		Protein Meal		Oilseeds	
	Announced	Reg.	Announced	Reg.	Announced	Reg.
Ecuador	30.0	5.4				
Egypt	25.0				45.0	4.7
Guatemala	10.0	10.0	.5	.3		
Hungary 1/			28.5	13.8		
Honduras			3.0	2.5	1.5	
Iraq	25.0	9.4	45.0	36.4		
Jamaica	4.0		2.0		11.0	5.6
Korea					50.0	26.6
Mexico	99.0	94.9	7.0	5.3	218.0	178.7
Pakistan	60.0	53.7	8.0			
Yugoslavia			10.0			
TOTALS	253.0	173.4	104.0	58.3	325.5	215.6

1/ $2.0M for protein isolates and $28.5M for protein meals

TABLE 20: P.L. 480 TITLE I AGREEMENTS SIGNED AND SALES REGISTERED, FY 1986
Vegetable Oil

Country	Agreement Value ($million)	Sales Registered	
		Quantity (1,000 MT)	Value ($million)
Bangladesh	10.0	10.0	4.0
El Salvador	9.0	20.0	8.9
Madagascar	4.0	7.0	4.0
Pakistan	50.0		
Jamaica	2.0		
Somalia	7.7	13.9	7.0
Zambia	5.0		

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MAY PRICES & RECENT SHIFTS

-- During May, most oil prices weakened under the above-trend expansion in supplies of coconut and palm oils. Meal prices weakened less than those of oil, causing the oil/meal ratio for soybean product prices to inch slightly above the previous months' level.

-- The value of the European Unit of Account (ECU), in terms of U.S. dollars, rose to the highest level since January 1983.

-- Brazilian f.o.b. prices for soybean products became more competitive in relation to U.S. prices as new crop movements increased. However, the premium for Brazilian soybeans over U.S. beans widened. Price pressure from Brazil may increase in coming months as new crop exports pick up. However, pressure should not be as great as last year, as exports are expected to lag behind those of a year ago, reflecting reduced supplies.

-- Coconut oil prices decreased 13 percent in May to the lowest level for that month since 1972. In the United States, coconut oil prices have dropped to only 29 percent of a year ago. This decline was related to the recovery in Philippine coconut oil exports, which during October-March 1985/86 amounted to more than two and one-half times those during the same six months a year earlier. Increases in Philippine exports in coming months are likely to moderate, reflecting less favorable rainfall, as well as the fact that part of the recent export gain reflected a reduction in stocks.

-- In May, Malaysian f.o.b. prices for palm oil were at the lowest level for that month since 1972. Prices in recent months have been roughly 60 percent under those of a year earlier. Monthly palm oil output and exports from the major producer-exporter countries are registering an unexpectedly large gain from last year's record volume. Also contributing to the weakness in oil prices is the strength in foreign meal demand which is stimulating increased oilseed crushings and pumping up oil stocks. For example, in the United States soybean oil stocks on May 1, 1986, amounted to 1.22 billion pounds or 82 percent above the same date last year.

-- In May, although U.S. soybean prices to producers were 9 percent under the same month a year earlier, the soybean/corn price ratio at 2.19 was 3 percent above a year ago. The relative weakness in corn prices may be related in part to the sharp cut in the 1986 U.S. corn loan rate. Since 1964/65, the annual U.S. soybean/corn price ratio per bushel averaged 2.41 and ranged between 1.94 in 1975/76 and 3.17 in 1976/77.

-- The sharp cut in the 1986 U.S. corn loan rate may force some significant changes in oilseed and product prices in coming months. In May, for example, U.S. soybean meal was selling at 2.3 times the 1986 corn loan level. Since 1964/65, the annual soybean meal/corn price ratio averaged 2.02 and ranged between 1.25 in 1974/75 and 3.89 in 1972/73. Meal feeding rates have been sensitive to changes in this ratio, tending to decline when the ratio climbs much above the long-term average. Looking ahead to 1986/87, meal prices are expected to decline under pressure from lower corn prices. On the other hand, lower feed prices would likely strengthen feed profitability and meal demand.

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TABLE 21. SELECTED MONTHLY PRICES AND RATIOS

ITEM		12 MO AV. ENDING MAY			APRIL			MAY			MAY 86
		1985	1986	% CH.	1985	1986	% CH.	1985	1986	% CH.	MO %CH
									PRELIM		
SOYBEANS:	U.S. FARM ($/MT)	228	189	-17	216	192	-11	209	190	-9	-1
	ILL. CRUSHER ($/MT)	234	198	-15	225	198	-12	219	200	-9	1
	ILL. CENT. ($/MT)	227	192	-15	219	192	-12	212	193	-9	1
	ROTTERDAM ($/MT)	251	215	-15	243	213	-12	231	215	-7	1
	BRAZIL 1/ ($/MT)	232	200	-14	223	197	-12	206	201	-3	2
SOYBEAN MEAL:	DECATUR ($/MT)	152	155	2	129	173	34	123	174	41	0
	ROTTERDAM ($/MT)	167	171	3	151	187	24	144	184	28	-2
	ROTTERDAM (ECU/MT)	227	198	-13	208	198	-5	198	190	-4	-4
	BRAZIL 1/ ($/MT)	147	161	9	130	173	33	117	171	47	-1
SOYBEAN OIL:	DECATUR ($/MT)	679	483	-29	741	389	-48	716	392	-45	1
	ROTTERDAM ($/MT)	686	456	-33	693	349	-50	652	345	-47	-1
	BRAZIL 1/ ($/MT)	667	422	-37	655	303	-54	630	296	-53	-2
PALM OIL:	MALAYSIA FOB ($/MT)	614	364	-41	679	263	-61	618	254	-59	-3
	U.S. ($/MT)	680	452	-33	757	316	-58	764	312	-59	-1
COCONUT OIL:	U.S. ($/MT)	1,076	419	-61	831	279	-66	827	243	-71	-13
	ROTTERDAM ($/MT)	994	391	-61	769	266	-65	662	233	-65	-13
SOYBEAN OIL DISCOUNT TO:											
PALM OIL:	MALAYSIA ($/MT)	-65	-119	83	-62	-126	102	-98	-138	40	9
	U.S. ($/MT)	1	-31	-5438	15	-73	-576	48	-80	-268	9
COCONUT OIL:	U.S. ($/MT)	397	-64	-116	90	-110	-223	110	-149	-235	35
	ROTTERDAM ($/MT)	308	-66	-121	76	-83	-209	10	-112	-1220	35
CORN:	U.S. FARM ($/MT)	111	92	-17	106	90	-15	106	93	-12	3
	ROTTERDAM ($/MT)	187	219	17	191	256	34	188	266	41	4
	ROTTERDAM (ECU/MT)	253	252	0	264	270	2	259	276	6	2
FEED WHEAT-EC 2/:	ROTTERDAM ($/MT)	146	167	14	150	191	28	146	196	34	2
	ROTTERDAM (ECU/MT)	198	192	-3	207	202	-2	201	203	1	0
SOYBEANS/CORN 3/:	U.S.	2.21	2.20	-1	2.18	2.28	5	2.13	2.19	3	-4
SOYBEAN MEAL/CORN	U.S.	1.37	1.69	23	1.22	1.92	58	1.16	1.87	60	-3
SOY MEAL/FEED WHEAT:	EC	1.15	1.03	-10	1.01	0.98	-3	0.99	0.94	-5	-4
FEED PROFITABILITY 4/:	U.S.	1.36	1.42	5	1.37	1.37	0	1.36	1.41	4	3
CRUSH MARGIN:	U.S. ($/MT)	11.71	12.45	6	12.33	8.91	-28	9.17	8.72	-5	-2
SOY OIL PROD. VALUE:	U.S. (%)	51.35	42.02	-18	57.32	34.10	-41	57.70	34.19	-41	0

1/ AVERAGE MONTHLY PRICE, FOB RIO GRANDE AS OF MAY 30, 1986. 2/ EC REFERENCE PRICE. 3/ PER BUSHEL BASIS.
4/ INDEX OF PRICES RECEIVED BY FARMERS FOR LIVESTOCK AND PRODUCTS DIVIDED BY THE INDEX OF PRICES PAID BY FARMERS FOR FEED, 1910-14 BASE.

DATE: JUNE 10, 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 22.
OILSEED PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEANS U.S. 1/	SOYBEANS U.S. 2/	SOYBEANS BRAZIL 3/	SOYBEANS ROTT 4/	PEANUTS U.S. 5/	PEANUTS ROTT 6/	SUNFLOWERSEED U.S. 7/	SUNFLOWERSEED ROTT 8/	RAPESEED ROTT 9/	COPRA ROTT 10/	LINSEED ROTT 11/
1978/79											
AVERAGE	255	262	N/A	295	467	857	220	338	307	664	319
1979/80											
AVERAGE	234	240	255	278	451	939	197	291	303	592	337
1980/81											
AVERAGE	272	274	287	310	542	1043	242	332	308	389	364
1981/82											
AVERAGE	219	224	243	253	573	988	236	298	292	333	321
1982/83											
AVERAGE	224	229	242	260	567	885	209	269	303	414	266
1983/84											
AVERAGE	275	274	284	301	578	980	312	360	351	707	302
1984/85											
OCTOBER	223	223	237	245	547	655	256	293	313	699	289
NOVEMBER	221	223	227	250	560	660	243	303	325	682	296
DECEMBER	214	216	217	241	580	718	247	296	315	567	302
JANUARY	217	215	218	243	531	701	247	296	N/A	540	293
FEBRUARY	212	212	219	239	N/A	683	251	298	319	504	297
MARCH	216	217	220	241	N/A	710	249	301	312	530	298
APRIL	216	219	223	243	N/A	725	265	324	323	503	301
MAY	209	212	206	231	N/A	757	267	322	315	436	299
JUNE	206	209	205	227	N/A	770	254	303	299	375	283
JULY	199	201	210	223	N/A	740	236	227	288	344	276
AUGUST	187	188	200	211	487	706	213	248	265	320	253
SEPTEMBER	183	184	198	207	492	730	166	229	255	296	244
AVERAGE	209	210	215	233	533	713	241	286	303	476	285
1985/86											
OCTOBER	178	179	191	205	589	633	238	219	253	286	255
NOVEMBER	181	184	189	210	520	650	192	233	242	258	243
DECEMBER	184	189	197	213	494	691	188	258	N/A	248	250
JANUARY	198	194	208	221	437	708	194	242	260	248	251
FEBRUARY	198	193	208	216	N/A	715	175	213	N/A	213	239
MARCH	192	195	202	217	N/A	715	172	218	234	201	225
APRIL	192	192	197	213	N/A	706	157	207	224	178	218
*MAY	198	193	201	215	N/A	867	161	218	N/A	155	214
AVERAGE	187	190	198	214	498	711	185	225	243	222	237

1/ U.S. FARM PRICE; USDA. 2/ U.S. NO.1 YELLOW CASH CENTRAL ILLINOIS; WALL STREET JOURNAL.
3/ RIO GRANDE, BRAZIL FOB; SAFRAS AND MERCADO. 4/ ROTTERDAM CIF; U.S. NO.2 YELLOW; OIL WORLD.
5/ U.S. FARM PRICE; IN-SHELL BASIS; USDA. 6/ ROTTERDAM CIF; EDIBLE PEANUTS SHELLED BASIS; PUBLIC LEDGER.
7/ U.S. FARM PRICE; USDA. 8/ ROTTERDAM CIF; U.S./CANADA; OIL WORLD.
9/ ROTTERDAM CIF; CANADA 40% OIL; OIL WORLD. 10/ ROTTERDAM CIF; PHILIPPINES/INDONESIA; OIL WORLD.
11/ ROTTERDAM CIF; CANADA NO.1; OIL WORLD.

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OILSEEDS AND PRODUCTS

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TABLE 23.
PROTEIN MEAL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEAN U.S. 1/	SOYBEAN BRAZIL 2/	SOYBEAN ROTT 3/	COTTONSEED U.S. 4/	COTTONSEED ROTT 5/	SUNFLOWERSEED U.S. 6/	SUNFLOWERSEED ROTT 7/	PEANUT U.S. 8/	PEANUT ROTT 9/	FISH HAMB 10/	RAPESEED HAMB 11/	COPRA HAMB 12/	CORN GLUTEN 13/
1978/79													
AVERAGE	210	N/A	238	182	183	102	100	199	207	306	101	206	107
1979/80													
AVERAGE	201	214	242	101	201	106	106	126	224	473	199	215	199
1980/81													
AVERAGE	241	247	273	217	226	122	216	236	260	503	205	200	106
1981/82													
AVERAGE	201	212	225	172	196	117	176	197	195	364	106	106	172
1982/83													
AVERAGE	206	213	224	195	172	110	157	214	109	420	170	101	166
1983/84													
AVERAGE	207	203	221	210	173	123	154	231	197	416	164	172	151
1984/85													
OCTOBER	156	162	170	127	115	62	101	150	N/A	319	96	137	116
NOVEMBER	149	159	169	112	117	51	97	157	N/A	323	102	141	121
DECEMBER	151	151	165	132	N/A	57	99	154	N/A	314	102	145	122
JANUARY	149	146	166	121	113	62	06	N/A	N/A	307	97	145	119
FEBRUARY	130	140	151	116	96	57	76	N/A	N/A	292	00	129	102
MARCH	139	120	154	90	04	61	73	N/A	N/A	200	91	110	95
APRIL	129	130	151	91	06	50	74	N/A	N/A	271	103	119	90
MAY	123	117	144	06	05	40	71	N/A	N/A	276	106	117	102
JUNE	122	123	141	104	06	57	75	N/A	N/A	256	107	123	105
JULY	126	137	144	110	91	61	01	N/A	N/A	254	77	131	109
AUGUST	134	139	150	110	95	64	00	N/A	N/A	259	01	133	116
SEPTEMBER	144	154	160	107	100	62	95	N/A	N/A	265	92	135	121
AVERAGE	138	141	155	110	97	50	04	156	N/A	205	94	131	111
1985/86													
OCTOBER	156	165	170	120	100	60	103	N/A	N/A	207	104	136	125
NOVEMBER	157	160	177	142	110	70	121	N/A	N/A	300	119	130	134
DECEMBER	160	167	170	141	110	92	122	N/A	N/A	306	121	135	133
JANUARY	169	179	106	161	120	00	115	N/A	N/A	292	124	135	135
FEBRUARY	160	173	105	142	114	63	96	N/A	N/A	292	121	130	131
MARCH	100	101	194	127	114	63	103	N/A	N/A	321	122	131	134
APRIL	173	173	107	143	106	73	99	N/A	N/A	333	130	130	130
*MAY	174	171	104	146	109	03	104	N/A	N/A	317	130	132	120
AVERAGE	167	172	103	141	113	73	100	N/A	N/A	307	121	133	131

1/ DECATUR FOB; AVERAGE WHOLESALE 44% PROTEIN; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE 45-46% PROTEIN; SAFRAS AND MERCADO. 3/ ROTTERDAM CIF; U.S. 44% PRO FAT; OIL WORLD. 4/ MEMPHIS FOB; 41% PROTEIN SOLVENT EXTRACTION; USDA. 5/ DENMARK CIF; PELLETS 38% PROTEIN; OIL WORLD. 6/ MINNEAPOLIS FOB; 28% PROTEIN; USDA. 7/ ROTTERDAM CIF; ARGENTINA-URUGUAY PELLETS 37-38%; OIL WORLD. 8/ SOUTHEAST MILLS FOB; 50% PROTEIN; USDA.
9/ ROTTERDAM CIF; INDIA 48% PROTEIN; OIL WORLD. 10/ HAMBURG CIF; ANY ORIGIN 64-65% PROTEIN; OIL WORLD.
11/HAMBURG FOB; EX-MILL 34% PROTEIN; OIL WORLD. 12/ HAMBURG CIF; PHILIPPINES EXPELLER PELLETS 26% PROTEIN; OIL WORLD. 13/ ROTTERDAM CIF; PELLETS 23-24% PROTEIN; OIL WORLD.

* PRELIMINARY

DATE: JUNE 1986

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TABLE 24.
VEGETABLE OIL PRICES
(US DOLLARS PER METRIC TON)

YEAR BEGINNING OCTOBER 1	SOYBEAN U.S. 1/	SOYBEAN BRAZIL 2/	SOYBEAN ROTT 3/	COTTONSEED U.S. 4/	COTTONSEED ROTT 5/	SUNFLOWERSEED U.S. 6/	SUNFLOWERSEED ROTT 7/	PEANUT U.S. 8/	PEANUT ROTT 9/	PALM MALAY 10/	RAPESEED ROTT 11/	COCONUT ROTT 12/	LINSEED ROTT 13/
1978/79													
AVERAGE	684	N/A	654	697	788	725	768	798	998	N/A	628	978	681
1979/80													
AVERAGE	536	578	613	559	688	575	634	689	784	N/A	587	746	668
1980/81													
AVERAGE	588	496	545	569	666	594	666	892	1111	N/A	518	583	694
1981/82													
AVERAGE	419	443	433	443	582	558	557	689	667	N/A	438	588	564
1982/83													
AVERAGE	454	444	463	481	611	495	581	647	588	486	436	688	456
1983/84													
AVERAGE	674	685	722	717	844	742	765	1184	1035	767	696	1123	556
1984/85													
OCTOBER	674	727	679	675	778	785	782	889	836	688	618	1175	683
NOVEMBER	782	692	698	683	833	728	726	988	985	629	631	993	624
DECEMBER	627	637	638	646	747	667	682	913	912	589	561	928	635
JANUARY	618	624	638	684	758	644	659	864	898	582	592	856	579
FEBRUARY	653	637	664	664	788	667	678	851	873	558	631	756	598
MARCH	691	651	667	666	763	683	661	882	944	583	658	843	626
APRIL	741	655	693	783	758	758	783	988	1828	679	677	769	783
MAY	716	638	652	734	849	728	681	1819	1826	618	634	662	718
JUNE	716	593	638	717	863	692	656	897	974	686	611	575	696
JULY	641	542	568	642	798	635	625	875	888	557	537	528	695
AUGUST	531	479	518	524	671	538	564	829	896	456	479	456	624
SEPTEMBER	497	446	469	455	586	585	588	765	818	372	412	427	576
AVERAGE	651	689	625	643	763	662	652	878	914	569	586	746	639
1985/86													
OCTOBER	457	419	448	421	554	491	471	844	888	337	482	438	676
NOVEMBER	455	448	455	416	568	463	586	933	911	334	415	393	529
DECEMBER	472	462	478	454	582	528	532	796	827	356	434	395	518
JANUARY	455	428	457	438	682	485	482	658	781	327	411	388	531
FEBRUARY	411	344	394	389	538	438	483	498	588	282	336	318	476
MARCH	387	315	369	347	443	419	388	474	541	227	326	293	468
APRIL	389	383	349	386	473	419	383	538	578	263	332	266	468
*MAY	392	296	345	389	513	413	391	688	578	254	316	233	448
AVERAGE	427	375	411	485	533	456	444	668	691	298	372	339	512

1/ DECATUR; AVERAGE WHOLESALE TANK CRUDE; USDA. 2/ RIO GRANDE, BRAZIL FOB; BULK RATE; SAFRAS AND MERCADO. 3/ DUTCH FOB; EX-MILL; OIL WORLD. 4/ VALLEY POINTS FOB; TANK CARS CRUDE; USDA. 5/ ROTTERDAM CIF; US PBSY; OIL WORLD. 6/ MINNEAPOLIS FOB; USDA. 7/ ROTTERDAM; EX-MILL; OIL WORLD. 8/ SOUTH EAST MILLS FOB; TANK CARS CRUDE; USDA. 9/ ROTTERDAM CIF; ANY ORIGIN; OIL WORLD. 10/ MALAYSIA FOB; RBD; PUBLIC LEDGER AND AGRICULTURAL ATTACHE. 11/ ROTTERDAM FOB; EX-MILL; OIL WORLD. 12/ ROTTERDAM CIF; PHILIPPINES/ INDONESIA; OIL WORLD. 13/ ROTTERDAM; EX-TANK; OIL

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FLAXSEED AND PRODUCTS

TREND SUGGESTS STABILITY

World flaxseed demand has steadily declined over the past twenty-five years as a result of stiff competition for flaxseed from synthetic substitutes and for linseed oil from alternative oils. The accompanying fall in flaxseed prices has forced farmers to seek alternative crops. In the United States, the switch to sunflowerseed was an easily accepted alternative as flaxseed profitability diminished. However in Canada and, to some extent, Argentina, the shift to other crops was slowed by adherence to tradition. In the late 1970's and early 1980's, Canadian farmers made two attempts to switch to sunflowerseed with disappointing results.

Recent trends suggest that the substitution of alternatives for flaxseed products has apparently slowed and may be stabilized. Over the past five years total world linseed oil consumption has remained within the range of 550,000 to 650,000 tons. World flaxseed production, notwithstanding fluctuations in crop yields, is forecast to remain within the range of 2.0 to 2.5 million tons in the near future.

Over the last 18 months, flaxseed and product prices have tended to resist the downward trend experienced by oilseeds and products in general. Flaxseed, meal, and oil prices have declined in response to the present oversupply of oilseed production; however, flaxseed prices relative to sunflowerseed and rapeseed have strengthened. Likewise, linseed meal and oil prices have shown considerable resistance to downward pressures. Linseed oil prices have especially demonstrated that for the present, it has special qualities not easily substituted for by other cheaper alternative oils.

FLAXSEED PRODUCTION UP

World production is estimated to be up for 1985/86 after a disappointing crop in 1984/85. World production during 1985/86 is estimated to reach 2.48 million tons. Decreased production in Agrentina is more than offset by an outstanding crop year in Canada and an increase in output in the United States and India. Along with a 2.7 percent rise in harvested area, the average flaxseed yield in Canada climbed by approximately 29 percent over the 1984/85 crop.

World flaxseed exports for 1985/86 are estimated at about 638,000 tons. Canada, by far the largest flaxseed exporter, is expected to export 575,000 tons, 15,000 tons over last season. During 1984/85, India was encouraged to eliminate flaxseed stocks as flaxseed crush demand outpaced available domestic production. Canadian carryover stocks are expected to increase in 1985/86.

The major flaxseed importer is the Federal Republic of Germany. During 1983/84 and 1984/85, West German imports were about equal those of the next three largest importers, Japan, the United States, and the United Kingdom, combined. Imports during 1985/86 are expected to be no exception.

LINSEED MEAL AND OIL TRADE

The largest exporter of both linseed meal and oil is Argentina, which accounts for about 60 percent of world

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meal exports and slightly more than that for linseed oil. Argentina's next closest competitors are the United States and India for linseed meal, and the Federal Republic of Germany for linseed oil. Virtually all Argentine flaxseed is crushed for export. For flaxseed, as with other oilseeds in Argentina, government policy has been to apply export taxes to influence processors to crush and export value added products, i.e., meal and oil.

ARGENTINA EXPORT TAXES
(Percentage)

	Flaxseed	Sunflowerseed	Soybean
Seed	39.5	25.5	28.5
Meal	30.5	21.5	16.5
Oil	26.0	16.5	16.5

The differential export tax scheme, in effect, allows the processor to pass the seed tax on to the producer at the farmgate. The effective margin between the export tax on meal and oil relative to seed encourages the processor to crush and export the lower taxed products and reap an additional profit above that of their world market counterparts. This additional margin can also be a powerful competitive device, as in the case of soybean and sunflowerseed products.

United States exports of linseed meal and oil, as a percentage of production, have declined in recent years as domestic demand has strengthened. Nearly 70 percent of U.S. linseed meal production was exported during 1981/82. By 1984/85, U.S. domestic consumption had increased from 64,000 tons to 109,000 tons, and U.S. exports accounted for only 33 percent of production. U.S. production of linseed meal during 1985/86, is expected to expand by 28 percent over 1984/85. U.S. linseed meal exports are estimated to approach 37 percent of domestic production.

The largest linseed meal importers are Belgium, the Netherlands, the Federal Republic of Germany, France, and Italy. Together they account for more than 85 percent of all linseed meal imports. During 1985/86, linseed meal imports are estimated to increase by only 3.2 percent over last season.

For most linseed oil importing countries demand appears to have stabilized. However, the world's largest linseed oil importer, the Soviet Union, has been slowly retreating from the world market. Flaxseed crush from increased domestic production has reduced the demand for imported linseed oil. From a level of approximately 42 percent of total world linseed oil imports during 1981/82, the Soviet Union is estimated to import only 39 percent of world imports during 1985/86.

****

NOTE: Reference tables on world production, consumption, and trade of flaxseed and products by country for marketing years through 1985/86 were published this month. The publication, Supplement 6-86, can be obtained by writing to: Foreign Agricultural Service, Publications Office, Room 5918-S, U.S. Department of Agriculture, Washington, D.C. 20250.

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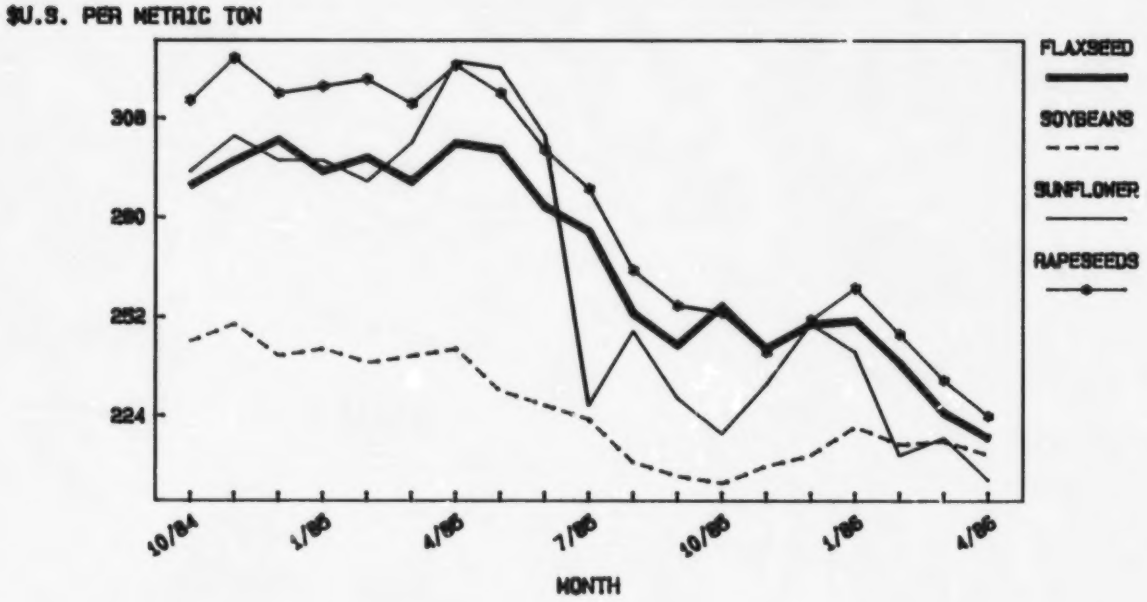
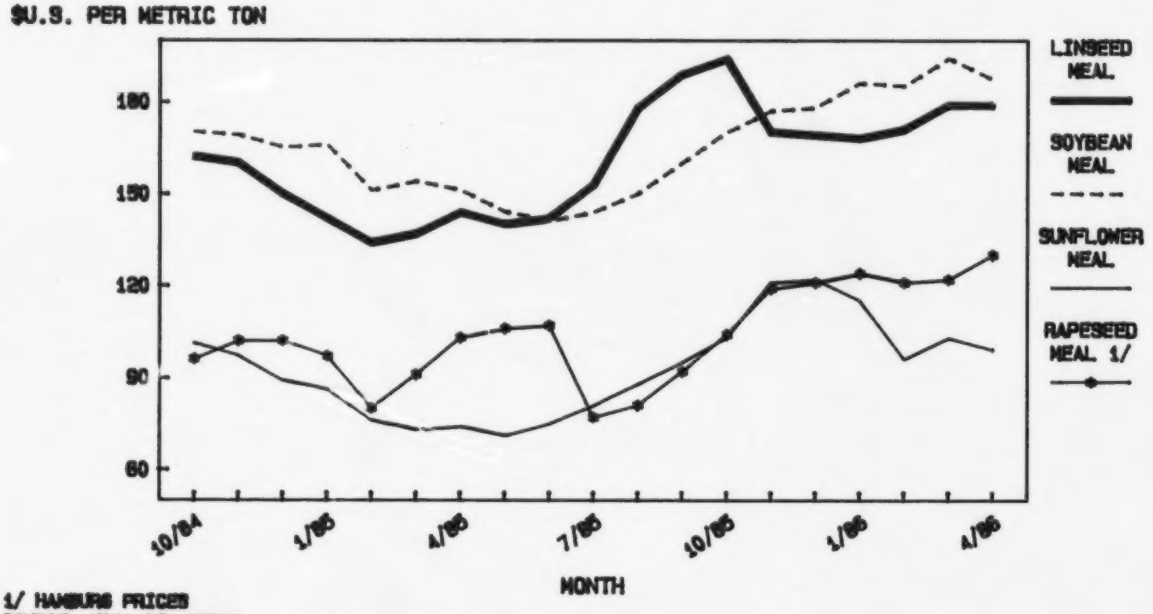
OILSEED PRICES: ROTTERDAM
10/1984 - 4/1986



MEAL PRICES: ROTTERDAM
10/1984 - 4/1986



1/ HAMBURG PRICES
SOURCE: USDA, OIL WORLD

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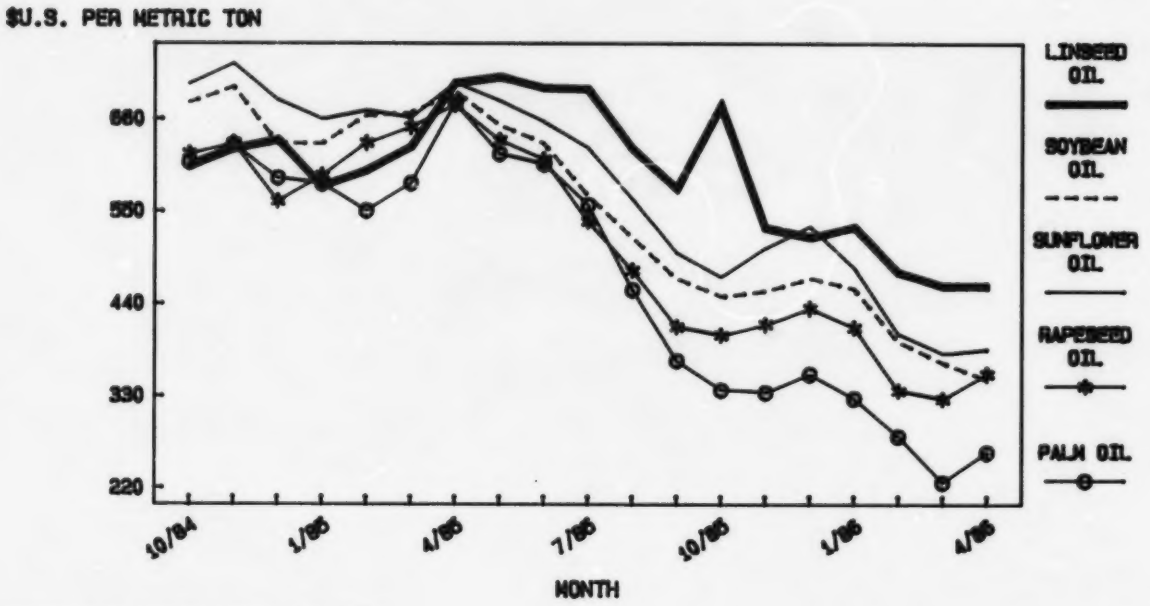
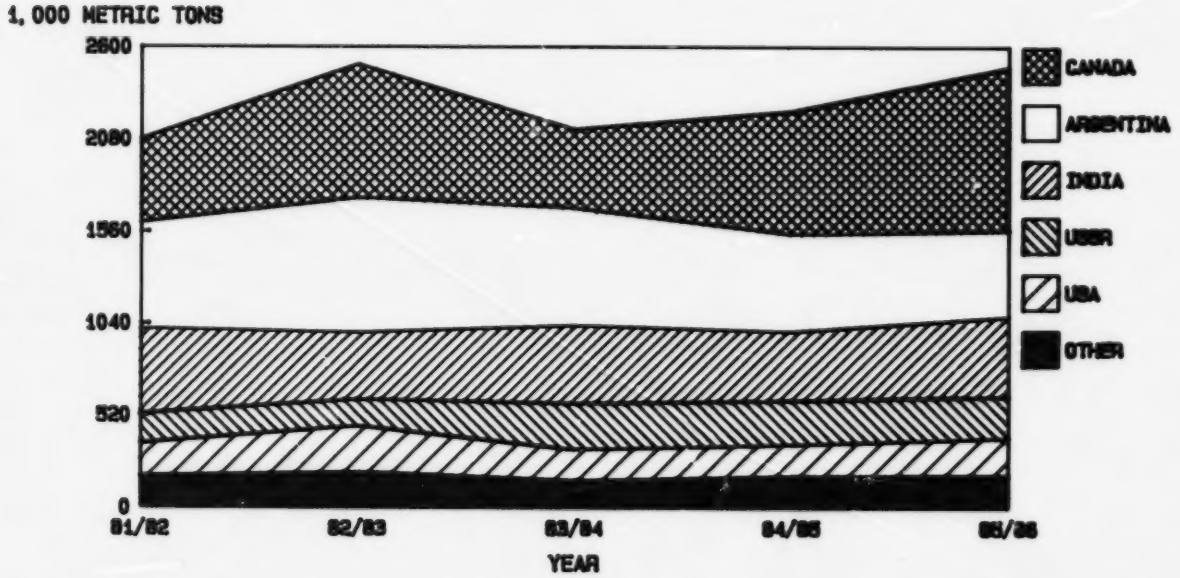
OIL PRICES: ROTTERDAM
10/1984 - 4/1986



SOURCE: USDA, PUBLIC LEDGER, OIL WORLD

FLAXSEED PRODUCTION
1981/82 - FORECAST 1985/86



SOURCE: USDA

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TABLE 1.
FLAXSEED SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FORECAST
PRODUCTION					
CANADA	468	752	444	694	920
ARGENTINA	600	765	660	626	484
INDIA	483	375	444	388	450
USSR	165	150	259	248	235
UNITED STATES	185	261	175	178	211
FRANCE	18	31	22	29	38
ROMANIA	38	43	23	35	24
EGYPT	18	38	16	20	20
POLAND	24	17	19	20	20
CZECHOSLOVAKIA	12	15	15	15	15
URUGUAY	6	9	9	12	12
HUNGARY	11	11	11	9	9
OTHER	50	34	34	36	41
TOTAL	2,078	2,501	2,131	2,310	2,479
EXPORTS					
CANADA	448	435	627	560	575
BELGIUM	23	21	26	26	30
UNITED STATES	0	16	1	6	7
NETHERLANDS	0	4	4	4	4
ARGENTINA	1	8	6	0	0
OTHER	8	21	19	19	22
TOTAL	480	505	683	615	638
IMPORTS					
GERMANY,FED.REP.OF	112	144	230	224	260
JAPAN	101	111	98	93	95
UNITED STATES	75	49	121	96	75
UNITED KINGDOM	44	60	51	61	63
CZECHOSLOVAKIA	50	50	40	41	50
BELGIUM	37	32	30	36	29
OTHER	57	48	44	41	41
TOTAL	476	494	614	592	613
CRUSH					
ARGENTINA	578	725	645	586	480
INDIA	424	328	389	442	395
UNITED STATES	271	222	323	252	267
USSR	92	85	170	170	157
JAPAN	98	114	99	92	94
CZECHOSLOVAKIA	70	65	55	56	65
UNITED KINGDOM	44	60	51	64	63
CANADA	32	24	40	60	60
ROMANIA	35	40	21	30	21
EGYPT	15	39	15	18	18
POLAND	19	12	14	15	15
URUGUAY	5	8	5	11	11
BELGIUM	9	11	9	9	10
SPAIN	10	10	10	10	10
FRANCE	24	13	5	7	9
HUNGARY	10	7	3	8	7
OTHER	161	167	258	253	284
TOTAL	1,897	1,930	2,112	2,083	1,966
ENDING STOCKS					
CANADA	259	465	155	149	354
UNITED STATES	49	82	44	47	46
ARGENTINA	30	7	9	19	9
INDIA	100	100	100	0	0
OTHER	13	10	14	19	13
TOTAL	451	664	322	234	422

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JUNE 1986

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

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TABLE 2.
LINSEED MEAL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FORECAST
PRODUCTION					
ARGENTINA	349	471	423	381	315
INDIA	284	220	261	295	265
UNITED STATES	200	154	226	162	208
GERMANY,FED.REP.OF	64	84	138	136	150
USSR	58	54	107	107	99
JAPAN	60	69	60	56	57
UNITED KINGDOM	28	38	32	40	40
CANADA	20	14	21	33	33
CZECHOSLOVAKIA	44	33	28	28	33
ROMANIA	22	25	13	19	13
EGYPT	9	24	9	11	11
OTHER	87	59	53	61	64
TOTAL	1,225	1,245	1,371	1,329	1,288
EXPORTS					
ARGENTINA	347	459	430	390	315
GERMANY,FED.REP.OF	38	34	41	88	90
UNITED STATES	138	72	113	54	77
INDIA	70	70	50	60	60
NETHERLANDS	20	17	16	15	15
CANADA	5	9	10	2	2
OTHER	17	28	37	54	56
TOTAL	635	689	697	663	615
IMPORTS					
BELGIUM	74	110	135	165	165
NETHERLANDS	85	176	159	100	120
GERMANY,FED.REP.OF	205	188	183	127	110
FRANCE	75	76	84	89	89
ITALY	45	50	50	40	50
POLAND	50	11	32	20	25
DENMARK	0	15	15	15	15
AUSTRIA	10	12	11	12	11
UNITED KINGDOM	22	22	13	5	5
OTHER	17	15	15	14	16
TOTAL	583	675	697	587	606
CONSUMPTION					
INDIA	214	150	211	235	205
GERMANY,FED.REP.OF	231	238	280	175	170
UNITED STATES	64	84	114	109	131
BELGIUM	71	94	107	128	126
NETHERLANDS	70	159	143	85	105
USSR	58	54	107	107	99
FRANCE	87	82	85	90	92
JAPAN	57	70	59	53	60
ITALY	45	50	50	40	50
UNITED KINGDOM	50	60	45	43	43
CZECHOSLOVAKIA	44	34	29	29	34
POLAND	62	18	41	29	34
CANADA	15	5	11	31	31
DENMARK	7	20	20	20	20
ROMANIA	22	25	13	19	13
SPAIN	13	12	12	12	12
EGYPT	9	24	9	11	11
OTHER	52	40	39	45	41
TOTAL	1,171	1,219	1,375	1,261	1,279
ENDING STOCKS					
ARGENTINA	15	27	20	11	11
UNITED STATES	2	2	3	3	6
JAPAN	5	4	5	8	5
OTHER	3	4	5	3	3
TOTAL	25	37	33	25	25

SOURCE: COUNSELOR AND ATTACHE REPORTS
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OILSEEDS AND PRODUCTS
DATE: JUNE 1986

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TABLE 3.
LINSEED OIL SUPPLY AND DISTRIBUTION
(1,000 METRIC TONS)

	1981/82	1982/83	1983/84	1984/85 PRELIM	1985/86 FORECAST
PRODUCTION					
ARGENTINA	162	221	206	170	145
INDIA	140	108	128	146	130
UNITED STATES	108	82	120	88	96
GERMANY,FED.REP.OF	36	47	87	75	86
USSR	34	31	63	60	55
JAPAN	38	44	38	35	36
CZECHOSLOVAKIA	26	24	20	21	24
UNITED KINGDOM	13	20	17	22	22
CANADA	11	8	14	21	21
ROMANIA	12	13	7	9	6
OTHER	52	44	34	39	42
TOTAL	632	642	734	686	663
EXPORTS					
ARGENTINA	160	204	198	149	145
GERMANY,FED.REP.OF	28	39	49	60	65
UNITED STATES	24	9	23	7	7
JAPAN	8	10	9	7	5
OTHER	31	20	19	17	15
TOTAL	251	282	298	240	237
IMPORTS					
USSR	100	91	80	85	85
POLAND	30	24	25	30	30
GERMANY,FED.REP.OF	23	22	20	20	20
NETHERLANDS	15	20	22	20	20
CHINA, MAINLAND	15	14	18	15	15
OTHER	56	41	54	50	46
TOTAL	239	212	219	220	216
CONSUMPTION					
USSR	134	122	143	145	140
INDIA	140	108	128	146	130
UNITED STATES	86	80	91	88	82
GERMANY,FED.REP.OF	31	25	58	36	40
POLAND	37	28	30	35	35
JAPAN	32	32	31	31	30
UNITED KINGDOM	14	25	27	22	22
EGYPT	5	13	15	22	17
CHINA, MAINLAND	15	14	18	15	15
NETHERLANDS	10	16	18	15	15
FRANCE	12	11	10	10	12
ROMANIA	28	13	7	9	6
OTHER	77	81	79	95	101
TOTAL	621	568	655	669	645
ENDING STOCKS					
UNITED STATES	23	16	22	15	22
ARGENTINA	14	18	14	22	10
GERMANY,FED.REP.OF	0	5	5	4	5
JAPAN	4	6	4	1	2
FRANCE	1	1	1	1	1
TOTAL	42	46	46	43	40

SOURCE: COUNSELOR AND ATTACHE REPORTS
OFFICIAL STATISTICS
USDA ESTIMATES
DATE: JUNE 1986

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OILSEEDS AND PRODUCTS

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TABLE 4.
FLAXSEED AND PRODUCT PRICES
(U.S. DOLLARS PER METRIC TON)

FLAXSEED 1/	1980	1981	1982	1983	1984	1985	1986
January	338	393	346	257	312	293	251
February	336	359	334	259	309	297	239
March	322	353	315	247	299	290	225
April	295	366	331	249	295	301	218
May	313	372	326	251	327	299	214
June	317	351	297	247	293	283	
July	375	339	280	254	274	276	
August	365	331	278	295	298	253	
September	362	318	280	338	283	244	
October	365	348	266	315	289	255	
November	415	367	264	304	296	243	
December	410	354	263	312	302	250	
Average	351	354	298	277	298	274	229

LINSEED MEAL 2/	1980	1981	1982	1983	1984	1985	1986
January	262	249	239	197	210	142	168
February	248	234	226	196	193	134	171
March	225	232	217	197	206	137	179
April	219	237	228	193	206	144	179
May	220	237	228	184	192	140	179
June	215	232	216	187	167	142	
July	236	244	210	194	165	153	
August	257	261	219	214	166	178	
September	271	279	223	251	153	189	
October	270	278	214	267	162	194	
November	280	265	214	261	160	170	
December	252	245	200	228	150	169	
Average	246	249	220	214	178	158	175

LINSEED OIL 3/	1980	1981	1982	1983	1984	1985	1986
January	657	733	555	420	526	579	531
February	700	673	551	398	486	598	476
March	716	671	536	385	493	626	460
April	664	655	563	400	510	703	460
May	665	688	580	419	629	710	448
June	663	704	551	446	585	696	
July	663	685	516	453	549	695	
August	684	635	521	558	594	624	
September	700	595	515	661	624	576	
October	685	610	456	601	603	676	
November	785	641	455	548	624	529	
December	805	605	417	526	635	518	
Average	699	658	518	485	572	628	475

1/Canadian,NO.1,CIF,Rotterdam 2/Argentine,36%,CIF,Rotterdam
3/Any Origin,ex-tank,Rotterdam

SOURCE: USDA, OIL WORLD,
PUBLIC LEDGER

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OILSEEDS AND PRODUCTS

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THE PHILIPPINES

COPRA PRODUCTION

The Philippine oilseed and product industry is dominated by the production of copra and export of copra meal and coconut oil. It is the world's largest producer of these products. Copra production is forecast to account for 97 percent of the 1986 oilseed crop. Other oilseeds produced in the Philippines include; cottonseed, palm kernels, peanuts, and soybeans.

The 1986 copra production is forecast at 2.25 million tons, the largest since 1981. In 1976, copra production reached a record level of 2.69 million tons. Since 1976, copra production has varied because of drought stress on trees, and various industry decisions which have influenced the volume of domestic copra trade and crush. The increase in copra production forecast for 1986 is partially attributed to good rainfall in coconut producing areas during 1985.

Some traders feel the growth in production has also been influenced by the liberalization of the industry and the dissolution of the UNICOM/COJUANGCO monopoly in 1985 which limited the coconut harvesting for copra. The near-term outlook for copra production remains favorable because of changes in the marketing practices of the government sanctioned monopolies and the favorable export prospects for copra and its processed products. However, some factors which may dim the long-term copra production prospects are:

-- aging coconut palm trees

-- coconut oil export competition from palm kernel oils

-- uncertainty of coconut producers' reactions to new agricultural policies being implemented by the Aquino Administration

DRAMATIC CRUSH DEMAND GROWTH FORECAST FOR 1986

Because of the large forecast increase in copra production, domestic crush for 1986 is estimated to reach a record 2.37 million tons. The annual domestic crushing capacity for copra was placed at 3.34 million tons as of May 1985. Consequently, a 1985 utilization percentage of 46 percent is expected. Assuming no change in crush capacity, total utilization in 1986 could reach 74 percent, which is close to the record of 80 percent achieved in 1976.

Local soybean crush capacity will remain insignificant assuming the continued shutdown of the Phil-Asia plant in Batangas. The plant, which halted operations in February 1984, has a reported annual crush capacity of 340,000 tons.

COPRA EXPORTS REESTABLISHED

The coconut industry has experienced major changes under the Aquino Administration. One of the early changes placed the Philippine Coconut Authority (PCA), under the authority of the Ministry of Agriculture and Food (MAF). The purpose of this reorganization was to dismantle the coconut monopoly. The major policy change of interest to the copra trade was the March 19, 1986, Executive Order 9 which lifted the ban on copra exports and reduced the copra export tax from 15 to 10 percent. The original copra export ban had been

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established in 1982 by former President Marcos to assure local oil millers an adequate copra supply. Then, as now, millers were operating at less then 50-percent capacity. The justification for removing the copra export ban is to increase prices received by coconut farmers.

Philippine calendar year 1986 copra exports are forecast at 130,000 tons. In the first two months following the lifting of the ban, 18 sales contracts, which totaled 43,500 tons, were reported to the PCA. Actual copra export shipments to date include: 2,000 tons at $145/ton f.o.b. to Taiwan and two shipments to Republic of Korea for 1,100 tons at $135/ton f.o.b. and 3,000 tons at $125/ton f.o.b. Outstanding sales are to Europe, Japan, and Taiwan. Philippine trade sources have also indicated a recent (May) sale of 3,000 tons to the USSR (destination-Black Sea ports). Outstanding sale prices range from $125 to $145/ton f.o.b. to Asian countries and average $185/ton f.o.b. to Europe. The copra outstanding export sales to the USSR are $20-$30 higher because the copra must be shipped in jute bags rather than in bulk, and shipments have phytosanitary and fumigation requirements which add to the cost. For July export shipment, the seller's offer price is $120/ton and the bid price is $105-$110/ton f.o.b. Philippine ports.

Increased copra production and supply should push prices even lower. Since there are very few copra crushers outside of the Philippines, world market prices are not expected to improve. There have been no sales to the United States and sales to Europe are being inhibited because of aflatoxin concerns. Since Europe is one of the largest potential markets for copra, the GOP will try and address the aflatoxin issue. An educational campaign to improve drying methods and preventing immature nuts from being comingled with ripe coconuts may be revitalized. In addition, the lack of sufficient storage facilities will have to be corrected, perhaps through the encouragement of the formation of cooperatives. Unless the moisture of stored copra is below 5 percent, it will mold and the oil will deteriorate. Copra on the average contains 60-65 percent oil.

OILSEED IMPORTS

Soybean imports in 1986 are expected to be limited to 5,000 tons, as carry-over stocks from 1985 are quite high. Due to an expected draw down in soybean stocks by the end of 1986, imports should increase in 1987. This forecast is based on the assumption that the Phil-Asian plant will not re-start operations in 1986. In the long-term the Philippines are expected to become an expanding market for U.S. soybeans. The deteriorating economic situation and the uncertainty regarding the opening of the Phil-Asia plant have delayed the development of a soybean market. The Phil-Asia plant, once operational, will have the capacity to supply the country's current requirements for high protein oilmeals.

Besides soybeans, peanuts are the only other oilseed expected to be imported in 1986. The removal of the import ban on peanuts in 1985, as well as an interest in obtaining improved seedstock to increase crop quality and yields, will probably lead to some purchases. Main sources of peanut imports in 1985 were China and Taiwan. Official import data from the

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National Census and Statistics Office do not distinguish between edible and oilstock peanut, or between shelled and in-shell peanuts.

OILMEALS

Domestic production of oilmeal consists mainly of copra meal with small quantities of fishmeal, soybean meal, and palm kernel meal. Because of the large production of copra meal, the Philippines has always been a net exporter of oil meals. In the past 10 years, however, higher protein soybean meal imports have grown. During the period 1981-1985, the soybean meal share of total meal consumption averaged 82 percent. This compares to the 1976-1980 average of only 71 percent. The growth in soybean meal consumption is tied to the expanding commercial swine and poultry industries which began to expand during the late 1970's.

Domestic consumption of copra meal in 1985 expanded significantly as feed mixes were reformulated, particularly swine feed, due to inadequate soybean meal supplies. Soybean meal imports in 1985 were limited by the National Food Authority's (NFA) import regulations. Soybean meal imports in 1985 were 169,000 tons compared to the previous year of 375,000 tons. Aggregate oilmeal consumption in the immediate future should gradually expand because of the deregulation of soybean meal imports (including the privatization of imports and the recent lifting of quantitative restrictions) and a slight improvement in livestock numbers.

Due to the low import volumes of soybean meal in 1985, ending stock levels (much of which were in the private sector's hands) were alarmingly low. NFA, which now caters to small and medium-scale livestock producers, reportedly held negligible stocks as of January 1986. A portion of the 350,000 ton soybean meal import estimate for 1986 will replenish stock levels, as total soybean meal consumption is forecast at 300,000 tons.

The Philippines imported 160,000 tons of U.S. soybean meal under the GSM-102 program in fiscal year (FY) 1984. While $30 million of GSM-102 credit was available for FY 1985, only $4.1 million was used as foreign exchange became more readily available to the private sector, who were important users of the credit in 1984. The Philippines has not requested GSM-102 credit in FY 1986. Reportedly, the Ministry of Finance is encouraging importers to draw upon a $2.9 billion revolving trade facility which resulted from debt rescheduling.

During the five calendar years ending with 1985, the U.S. soybean meal market share grew from 9 percent to as high a 93 percent in 1984 before falling to 66 percent in 1985. Other major suppliers of soybean meal to the Philippines are Brazil and China. Imports of soybean meal for the October-September 1984/85 year and imports during October-May 1985/86 are shown below:

	Oct.-Sept. 1984/85	Oct.-May 1985/86
	1,000 MT	
United States	277	106
China	57	51
India	-	10
Taiwan	-	9
Total	334	176

SOURCE: National Food Authority

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In addition to the above imports, outstanding purchases include: 36,000 tons from Brazil, purchased at $211/ton CIF; 8,00[illegible] tons contracted from China; and 20,000 tons from Taiwan, currently being negotiated for June/July delivery. The Brazilian shipment will be its first since March 1984.

COCONUT OIL EXPORTS

Coconut oil accounted for 98 percent of the Philippines domestic vegetable oil production in 1985. The 1986 coconut oil production is forecast at a recorded 1.5 million tons, up 536,000 tons from last year. All of the increase is forecast to be exported with the 1986 export forecast at a record 1.2 million tons compared to last year's 655,000 tons.

Beginning stocks of coconut oil in 1986 were a record 121,000 tons, up 40,000 tons from last year. Ending stocks for 1986 are forecast at a record 146,000 tons. The unprecedented production and stocks have depressed prices significantly. The April 1986 average Philippine/Indonesian origin CIF coconut oil price in Rotterdam was $266/ton. This compares to the April 1985 average of $769/ton.

As of the end of April, preliminary trade reports indicate that coconut oil contracts involving about 706,000 tons have already been closed and scheduled for shipment between April and November of this year. First quarter calendar year exports have already reached about 282,000 tons.

In 1985 the Philippines exported over half of its total coconut oil exports to the United States. Other major markets for coconut oil include the Netherlands, Federal Republic of Germany, USSR, China, Japan, and South Korea. U.S. coconut oil imports are forecast at 575,000 tons during the October-September 1985/86 marketing year, up 171,000 tons from last year. During the 1981-85 period, the U.S. share of Philippine exports increased steadily from 35 percent in 1981 to 54 percent in 1985. The EC share declined from 44 to 33 percent over the same period.

In spite of significant swings in prices from year to year, a review of the U.S. average annual change in quantity imported from the Philippines during the period 1981-85 indicates a consistency in import levels that would suggest a slow but steady growth in demand and limited substitutability of other vegetable oils for coconut oil.

Given the current supply and price situation in the Philippines for coconut oil, the United States has already imported significant quantities. Ending stocks of coconut oil in the United States are forecast to be up 75,000 tons compared to last year's level of only 35,000 tons.

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TABLE 5
PHILIPPINES: OILSEEDS SUPPLY AND DISTRIBUTION

(1,000 METRIC TONS)

	1981	1982	1983	1984	1985 Prelim	1986 Forecast
PRODUCTION						
Copra	2,256	2,077	2,015	1,361	1,877	2,250
Peanuts	30	36	40	37	42	45
Cottonseed	8	7	8	7	7	8
Soybeans	12	8	7	6	7	8
Palm Kernel	8	5	4	4	3	4
TOTAL	2,314	2,133	2,074	1,415	1,936	2,315
IMPORTS						
Soybeans	0	31	31	0	23	5
Peanuts	0	0	0	0	4	2
TOTAL	0	31	31	0	27	7
EXPORT						
Copra	106	192	16	0	0	130
Cottonseed	7	7	4	4	4	4
Palm Kernel	1	8	1	0	0	0
TOTAL	114	207	21	4	4	134
CRUSH						
Copra	1,984	1,978	1,944	1,409	1,522	2,375
Soybeans	2	16	38	8	2	3
Palm Kernel	0	0	5	6	3	4
TOTAL	1,986	1,994	1,987	1,423	1,527	2,382
ENDING STOCKS						
Copra	370	139	48	0	355	100
Soybeans	10	22	11	0	15	10
Palm Kernel	7	4	2	0	0	0
TOTAL	387	165	61	0	370	110

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS,
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JUNE 1986

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TABLE 6
PHILIPPINES: PROTEIN MEALS SUPPLY AND DISTRIBUTION

(1,000 METRIC TONS)

	1981	1982	1983	1984	1985 Prelim	1986 Forecast
PRODUCTION						
Copra	635	634	622	437	472	735
Soybean	1	13	30	6	2	2
Fish	0	0	10	15	10	10
Palm Kernel	0	0	0	3	2	2
TOTAL	636	647	662	461	486	749
IMPORTS						
Soybean	244	374	275	375	169	350
Fish	17	41	14	5	23	10
Peanut	2	1	1	1	0	0
TOTAL	263	416	290	381	192	360
EXPORT						
Copra	575	590	617	376	445	625
CONSUMPTION						
Soybean	245	350	325	270	289	300
Copra	48	44	35	30	51	72
Fish	17	41	24	7	24	26
Peanut	2	1	1	1	0	0
Palm Kernel	0	0	0	3	2	2
TOTAL	312	436	385	311	366	400
ENDING STOCKS						
Soybean	0	37	17	128	10	62
Copra	39	39	9	40	16	54
Fish	0	0	0	13	22	16
TOTAL	39	76	26	181	48	132

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS,
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JUNE 1986

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TABLE 7
PHILIPPINES: VEGETABLE AND MARINE OILS SUPPLY AND DISTRIBUTION

(1,000 METRIC TONS)

	1981	1982	1983	1984	1985 Prelim	1986 Forecast
PRODUCTION						
Coconut	1,250	1,246	1,225	887	959	1,495
Palm	18	18	18	18	17	22
Soybean	0	2	6	1	0	0
Palm Kernel	0	0	0	2	1	2
TOTAL	1,268	1,266	1,249	908	977	1,519
IMPORTS						
Palm	5	11	21	28	3	10
Soybean	6	6	10	5	4	8
Palm Kernel	0	0	0	2	1	0
TOTAL	11	17	31	35	8	18
EXPORT						
Coconut	1,047	949	1,020	589	655	1,200
Soybean	0	0	6	0	0	0
Palm	0	0	3	0	2	0
TOTAL	1,047	949	1,029	586	657	1,200
Consumption						
Coconut	204	292	235	260	264	270
Palm	23	26	39	21	33	36
Soybean	6	8	10	6	4	8
Palm Kernel	0	0	0	4	2	2
TOTAL	233	326	284	291	303	316
ENDING STOCKS						
Coconut	65	70	40	81	121	146
Palm	0	3	0	25	10	6
TOTAL	65	73	40	106	131	152

SOURCE: COUNSELOR AND ATTACHE REPORTS,
OFFICIAL STATISTICS,
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JUNE 1986

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TABLE 1

U.S. EXPORTS OF OILSEEDS AND PRODUCTS

OILSEEDS AND PRODUCTS	OCT/APR 1984/85	OCT/APR 1985/86	FISCAL 1985	FISCAL 1986 (JUNE EST) 1/
Soybeans				
1,000 metric tons	13,126	15,650	16,620	21,500 2/
$/MT	236	208	233	205
Mil. Dol.	3,094	3,252	3,872	4,417
Soybean Meal				
1,000 MT	2,828	3,733	4,460	5,625
$/MT	194	200	187	200
Mil. Dol.	550	746	834	1,125
Soybean Oil				
1,000 MT	509	289	753	590
$/MT	716	572	741	525
Mil. Dol.	364	165	558	310
Sunflowerseed				
1,000 MT	721	156	999	450
$/MT	308	299	302	250
Mil. Dol.	222	47	301	113
Peanuts				
1,000 metric tons 3/	203	242	319	380
$/MT	747	668	712	690
Mil. Dol.	152	162	227	258
Other Mil. Dol.	383	350	570	463
Total, Mil. Dol.				
1,000 MT	17,983	20,658	24,027	29,278
$/MT	265	229	265	228
Mil. dol.	4,765	4,722	6,362	6,686

1/ Forecast.
2/ Estimated to exceed crop year estimate by 10 million bushel.
3/ Includes shelled (edible, oil stock, prepared and preserved) and unshelled peanuts converted to shelled basis, 75-percent unshelled weight = shelled weight.

Alan E. Holz (202) 382-0090

SOURCE: U.S. BUREAU OF THE CENSUS
USDA ESTIMATES

FOREIGN AGRICULTURAL SERVICE
OILSEEDS AND PRODUCTS

DATE: JUNE 1986

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TABLE 2
U.S. EXPORTS: OILSEEDS AND PRODUCTS
METRIC TONS

	APRIL 1985	APRIL 1986	OCTOBER-APRIL 1984/85	OCTOBER-APRIL 1985/86
OILSEEDS				
SOYBEANS	1,644,178	2,187,382	13,125,355	15,649,985
COTTONSEED	5,229	117	35,744	1,794
FLAXSEED	154	1,995	5,660	5,772
PEANUTS 1/	21,837	37,638	202,820	242,489
SAFFLOWERSEED	3,399	3,999	15,568	14,986
SUNFLOWERSEED	15,868	19,675	721,040	155,985
OTHER	381	783	31,621	8,019
TOTAL	1,692,046	2,251,590	14,139,808	16,079,030
OILCAKES & MEALS				
SOYBEAN	351,417	551,539	2,828,192	3,732,573
COTTONSEED	740	711	2,146	1,916
LINSEED	0	1,304	35,290	40,003
OTHER	5,227	8,902	57,216	38,454
TOTAL	358,384	562,456	2,922,945	3,812,946
VEGETABLE OILS				
SOYBEAN	30,335	56,256	508,645	288,737
CORN	15,115	12,751	74,579	89,912
COTTONSEED	17,663	23,876	145,097	118,931
LINSEED	168	202	3,863	4,832
PEANUT	554	11,152	11,107	30,044
SUNFLOWERSEED	10,210	21,285	99,498	155,330
OTHER	3,941	6,091	36,234	37,491
TOTAL	77,987	131,623	880,023	725,077
CONCENTRATES, HYDROLYSATES	963	870	5,314	6,595
FLOUR & GRITS	511	219	3,705	5,054
ISOLATES	1,672	1,402	10,358	10,576
OTHER OILSEED PRODUCTS	3,454	2,761	20,343	18,744
TOTAL OILSEEDS & PRODUCTS	2,135,017	2,950,920	17,982,897	20,658,022 2/
LARD	4,734	4,451	27,885	30,831
TALLOW & GREASES	89,071	97,822	654,403	751,105
FISH OIL	10,024	56	33,930	39,340
FISHMEAL	833	1,229	5,045	18,701

1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS. 75% UNSHELLED WT. = SHELLED WT.

2/ EXPORTS ARE ADJUSTED TO REFLECT A CENSUS REVISION IN OCTOBER 1985 STATISTICS, SUNFLOWERSEED EXPORTS WERE LOWERED 5,949 METRIC TONS AND SOYBEANS LOWERED 275 TONS. SOYBEAN MEAL WAS INCREASED 272 TONS. INCLUDED ARE SALES TO KENYA OF 882 LBS OF SUNFLOWERSEED FOR PLANTING VALUED AT 42,000 DOLLARS.

MAY 1986

SOURCE: U.S. BUREAU OF THE CENSUS FAS/USDA

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TABLE 3
U.S. EXPORTS: OILSEEDS AND PRODUCTS
THOUSAND DOLLARS

	APRIL 1985	APRIL 1986	OCTOBER-APRIL 1984/85	OCTOBER-APRIL 1985/86
OILSEEDS				
SOYBEANS	384,675	455,007	3,093,919	3,251,713
COTTONSEED	1,914	86	9,011	1,430
FLAXSEED	18	471	1,320	1,078
PEANUTS 1/	15,797	21,797	151,600	161,864
SAFFLOWERSEED	1,165	1,260	5,647	3,427
SUNFLOWERSEED	6,111	6,702	222,185	46,655 1/
OTHER	165	399	6,719	4,327
TOTAL	409,845	485,722	3,490,400	3,470,494
OILCAKES & MEALS				
SOYBEAN	64,508	111,683	549,983	745,699
COTTONSEED	99	90	295	393
LINSEED	0	129	5,218	5,548
OTHER	798	1,802	7,197	5,260
TOTAL	65,404	113,704	562,693	756,899
VEGETABLE OILS				
SOYBEAN	22,997	27,415	364,177	165,097
CORN	12,393	7,202	66,530	57,285
COTTONSEED	12,432	11,969	102,683	66,426
LINSEED	131	144	2,749	3,044
PEANUT	483	6,481	8,691	20,133
SUNFLOWERSEED	6,781	10,321	67,021	86,079
OTHER	4,474	5,378	37,648	36,744
TOTAL	59,690	68,911	649,499	434,808
CONCENTRATES, HYDROLYSATES	1,173	1,461	6,908	9,286
FLOUR & GRITS	332	110	1,725	1,748
ISOLATES	2,871	2,918	19,862	19,645
OTHER OILSEED PRODUCTS	5,620	4,298	33,824	29,130
TOTAL OILSEEDS & PRODUCTS	544,935	677,124	4,764,909	4,722,011
LARD	2,659	2,116	18,959	15,907
TALLOW & GREASES	43,257	34,374	332,504	278,577
FISH OIL	3,081	72	11,274	12,291
FISHMEAL	217	239	1,518	4,158

1/ TOTAL INCLUDES SALES TO KENYA OF 882LBS. OF SUNFLOWERSEED FOR PLANTING, VALUED AT $42,000 DOLLARS.

SOURCE: U.S. BUREAU OF THE CENSUS
MAY 1986

FAS/USDA

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TABLE 4
U.S. EXPORTS: SOYBEANS
METRIC TONS

	APRIL 1985	APRIL 1986	SEPTEMBER-APRIL 1984/85	SEPTEMBER-APRIL 1985/86
EUROPE	872,295	836,538	7,705,274	8,639,032
EC-12	804,094	719,868	7,154,981	7,968,139
EC-10	778,591	489,496	5,536,608	6,000,168
BELGIUM-LUXEMBOURG	0	53,342	657,944	711,122
DENMARK	0	0	56,723	42,181
FRANCE	0	28	310,891	351,258
GERMANY, FED. REP. OF	106,020	56,326	717,555	866,873
GREECE	35,982	0	150,809	146,598
ITALY	64,562	91,425	613,341	765,306
NETHERLANDS	502,386	252,910	2,715,575	2,796,299
UNITED KINGDOM	69,642	35,463	313,770	320,531
PORTUGAL	25,503	21,598	550,600	499,634
SPAIN	0	208,773	1,067,773	1,468,336
OTHER WEST EUROPE	25,100	26,670	207,007	179,813
NORWAY	25,100	26,670	165,024	169,201
SWITZERLAND	0	0	32,626	1,164 1/
OTHER	0	0	9,357	9,448
EAST EUROPE	43,100	90,001	343,286	491,080
BULGARIA	0	0	22,318	47,252
POLAND	0	0	29,127	0
ROMANIA	0	63,001	90,554	210,379
YUGOSLAVIA	32,940	27,000	186,079	233,449
OTHER	10,160	0	13,209	0
USSR	0	486,994	0	1,470,434
CANADA	4,480	3,044	48,532	36,537
LATIN AMERICA	177,168	189,047	1,172,641	827,240
BRAZIL	0	0	0	256,312
COLOMBIA	11,460	2,713	101,116	58,050
DOMINICAN REPUBLIC	0	5,484	10,168	28,892 1/
HAITI	0	4,080	8,520	4,080
JAMAICA	4,483	5,474	40,207	31,008
MEXICO	150,612	168,671	933,851	356,759
PANAMA	0	0	9,738	4,224
VENEZUELA	10,613	0	63,420	81,662
OTHER	0	2,625	5,621	6,251
ASIA	553,838	631,502	4,241,477	5,120,150
INDONESIA	0	0	102,780	26,671
JAPAN	368,235	364,175	2,649,952	3,234,767
KOREA, REP. OF	76,626	85,262	493,654	673,902
MALAYSIA	0	0	0	8,800
PHILIPPINES	0	0	0	5,375
TAIWAN	108,978	150,565	995,091	1,014,635
OTHER	0	31,499	0	156,000
AFRICA & MIDDLE EAST	29,200	40,257	362,527	330,948
ISRAEL	28,986	30,344	269,903	260,537
TURKEY	215	0	77,824	0
OTHER	0	9,913	14,800	70,311
OCEANIA	16	0	38,161	24
AUSTRALIA	10	0	38,148	19
OTHER	7	0	13	4
CANADIAN TRANSSHIPMENTS	7,181	0	73,927	83,292
TOTAL WORLD	1,644,178	2,187,382	13,642,539	16,507,332 1/

1/ EXPORTS ARE ADJUSTED TO REFLECT A CENSUS REVISION IN THE OCTOBER 1985 STATISTICS, SOYBEAN EXPORTS ARE LOWERED 275 TONS.

SOURCE: U.S. BUREAU OF THE CENSUS

MAY 1986

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TABLE 5
U.S. EXPORTS: SOYBEAN MEAL
METRIC TONS

	APRIL 1985	APRIL 1986	OCTOBER-APRIL 1984/85	OCTOBER-APRIL 1985/86
EUROPE	197,925	348,464	1,527,964	2,437,659
EC-12	197,925	348,464	1,102,459	2,204,863
EC-10	197,925	348,464	1,050,988	2,117,314
DENMARK	0	0	0	9,944
FRANCE	0	0	0	15,000
GERMANY, FED. REP. OF	24,814	103,040	155,476	564,639
GREECE	538	0	9,262	0
IRELAND	3,689	2,180	13,210	4,679
ITALY	48,417	61,582	245,623	479,860
NETHERLANDS	120,467	169,359	578,728	996,662
UNITED KINGDOM	0	12,303	48,689	46,559
PORTUGAL	0	0	0	13,002
SPAIN	0	0	51,471	74,547
OTHER WEST EUROPE	0	0	26,889	9,064
SWITZERLAND	0	0	26,889	0
OTHER	0	0	0	9,064
EAST EUROPE	0	0	398,615	223,732
BULGARIA	0	0	0	17,857
GERMAN DEM. REP.	0	0	47,250	26,251
HUNGARY	0	0	182,817	31,499
POLAND	0	0	117,229	0
YUGOSLAVIA	0	0	51,319	97,641
OTHER	0	0	0	50,483
CANADA	31,577	41,699	284,196	331,143
LATIN AMERICA	93,878	57,263	562,395	409,108
COLOMBIA	0	0	6,797	0
COSTA RICA	601	0	14,021	2,666
DOMINICAN REPUBLIC	5,284	9,290	28,010	39,010
EL SALVADOR	21,258	0	41,426	26,567
GUATEMALA	0	0	10,656	18,776
HONDURAS	2,527	5,523	13,337	13,129 1/
MEXICO	1,206	39	85,597	27,213
PANAMA	4,384	2,371	12,003	14,628
PERU	0	6,651	10,272	19,549
SURINAM	1,370	1,444	6,019	7,758
TRINIDAD-TOBAGO	2,502	4,311	18,087	20,112
VENEZUELA	52,943	26,979	306,657	201,140
OTHER	1,803	656	9,311	9,360
ASIA	1,216	44,957	148,220	327,470
INDONESIA	0	39,949	20,419	104,079
KOREA, REP. OF	0	0	0	42,378
PHILIPPINES	0	0	124,632	120,537
THAILAND	0	0	0	24,042
OTHER	1,216	5,009	3,169	36,434
AFRICA & MIDDLE EAST	26,735	58,887	292,632	216,592
EGYPT	10,392	16,698	30,783	114,450
IRAQ	0	0	154,915	0
JORDAN	7,069	0	18,732	4,990
LEBANON	0	0	19,546	6,599
SAUDI ARABIA	7,384	21,721	46,737	66,166
OTHER	1,890	20,469	21,919	24,388
OCEANIA	86	268	12,787	19,328
AUSTRALIA	0	0	10,257	17,884
OTHER	86	268	2,530	1,443
TOTAL WORLD	351,417	551,539	2,828,192	3,732,573 1/

1/ EXPORTS ARE ADJUSTED TO REFLECT A CENSUS REVISION ON THE OCTOBER 1985 STATISTICS. SOYBEAN MEAL EXPORTS WERE INCREASED 272 METRIC TONS.

SOURCE: U.S. BUREAU OF THE CENSUS
MAY 1986

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TABLE 6
U.S. EXPORTS: SOYBEAN OIL
METRIC TONS

	APRIL 1985	APRIL 1986	OCTOBER-APRIL 1984/85	OCTOBER-APRIL 1985/86
EUROPE	3	0	2,779	1,119
EAST EUROPE	0	0	2,730	0
POLAND	0	0	2,730	0
USSR	0	0	39,500	0
CANADA	432	223	9,329	3,411
LATIN AMERICA	21,105	19,519	242,532	98,676
BRAZIL	0	0	35,697	0
COLOMBIA	1,317	1,000	19,687	7,837
DOMINICAN REPUBLIC	3,995	0	16,496	5,345
ECUADOR	5,529	749	28,676	15,667
GUATEMALA	0	0	10,645	1,013
HAITI	3,587	1,614	9,563	4,671
JAMAICA	0	0	3,527	684
MEXICO	242	10,658	44,730	40,171
PANAMA	45	2,008	7,629	2,450
PERU	575	155	3,189	843
TRINIDAD-TOBAGO	42	13	2,679	1,344
VENEZUELA	4,784	3,003	51,882	14,225
OTHER	988	320	8,131	4,426
ASIA	3,604	31,723	172,693	137,012
BANGLADESH	0	8,948	14,348	9,548
INDIA	1,147	1,644	52,230	10,946
PAKISTAN	2,100	20,000	84,002	109,476
THAILAND	0	1,050	8,316	4,298
OTHER	357	81	13,797	2,745
AFRICA & MIDDLE EAST	5,184	4,791	40,562	48,503
BURKINA-FASO	0	0	669	989
EGYPT	0	0	2,622	2,621
ETHIOPIA	486	719	9,148	11,072
GHANA	1,297	0	3,082	1,975
MAURITIUS	0	2,457	4,199	4,562
MOROCCO	731	983	2,221	1,535
SOMALIA	30	0	789	1,456
OTHER	2,639	632	17,831	24,243
OCEANIA	8	0	1,250	17
AUSTRALIA	5	0	157	16
OTHER	3	0	1,093	1
TOTAL WORLD	30,335	56,256	508,645	288,737

SOURCE: U.S. BUREAU OF THE CENSUS

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TABLE 7
U.S. EXPORTS: SUNFLOWERSEED
METRIC TONS

	APRIL 1985	APRIL 1986	SEPTEMBER-APRIL 1984/85	SEPTEMBER-APRIL 1985/86
EUROPE	8,028	1,904	398,981	125,578
EC-12	8,015	1,886	368,147	75,669
EC-10	477	1,507	293,955	39,006
BELGIUM-LUXEMBOURG	73	0	9,430	37
DENMARK	18	165	344	612
FRANCE	45	0	643	1,991
GERMANY, FED. REP.	200	983	42,304	5,801
GREECE	0	0	41	0
ITALY	10	0	36,185	186
NETHERLANDS	22	61	204,312	28,870
UNITED KINGDOM	109	297	696	1,510
PORTUGAL	7,171	0	73,491	35,656
SPAIN	366	379	701	1,007
OTHER WEST EUROPE	14	18	3,819	309
FINLAND	0	0	3,661	0
OTHER	14	18	157	309
EAST EUROPE	0	0	27,015	49,600
GERMAN FED. REP.	0	0	27,015	0
OTHER	0	0	0	49,600
CANADA	1,282	1,764	7,294	7,863
LATIN AMERICA	6,405	15,966	298,332	21,541
MEXICO	6,405	15,946	297,957	21,389
OTHER	0	20	375	151
ASIA	134	36	1,172	1,724
JAPAN	7	0	22	78
TAIWAN	127	36	1,105	1,522
OTHER	0	0	45	124
AFRICA & MIDDLE EAST	0	4	15,858	8,246 1/
NIGERIA	0	0	12,900	0
SOUTH AFRICA, REP. OF	0	0	2	0
OTHER	0	4	2,955	8,246 1/
OCEANIA	19	0	229	45
TOTAL WORLD	15,868	19,675	721,867	164,997 1/

1/ EXPORTS ARE ADJUSTED TO REFLECT A CENSUS REVISION IN THE OCTOBER 1985 STATISTICS. SUNFLOWERSEED EXPORTS WERE LOWERED 5,949 METRIC TONS. INCLUDED IN THE TOTAL ARE SALES TO KENYA OF 882 LBS. OF SUNFLOWERSEED FOR PLANTING, VALUED AT $42,000 DOLLARS.

SOURCE: U.S. BUREAU OF THE CENSUS
MAY 1986

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TABLE 8
U.S. EXPORTS: SUNFLOWERSEED OIL
METRIC TONS

	APRIL 1985	APRIL 1986	OCTOBER-APRIL 1984/85	OCTOBER-APRIL 1985/86
EUROPE	0	1	23	1
EC-12	0	1	6	1
EC-10	0	1	6	1
OTHER	0	1	6	1
OTHER WEST EUROPE	0	0	16	0
CANADA	1,797	535	7,537	3,516
LATIN AMERICA	8,407	20,102	76,141	137,775
DOMINICAN REPUBLIC	0	0	12,198	0
MEXICO	0	18,504	15,648	113,392
VENEZUELA	8,407	1,598	47,271	24,375
OTHER	0	0	1,024	8
ASIA	0	647	1,789	4,053
JAPAN	0	647	1,785	4,044
OTHER	0	0	4	9
AFRICA & MIDDLE EAST	0	0	13,684	9,981
EGYPT	0	0	4,698	0
SOUTH AFRICA, REP. OF	0	0	4,000	0
TURKEY	0	0	4,986	0
OTHER	0	0	0	9,981
OCEANIA	6	0	325	3
AUSTRALIA	1	0	14	3
NEW ZEALAND	5	0	311	0
TOTAL WORLD	10,210	21,285	99,498	155,330

SOURCE: U.S. BUREAU OF THE CENSUS
MAY 1986

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TABLE 9
U.S. EXPORTS: PEANUTS AND PRODUCTS
METRIC TONS

	APRIL 1985	APRIL 1986	AUGUST-APRIL 1984/85	AUGUST-APRIL 1985/86
EDIBLES				
BELGIUM-LUXEMBOURG	520	400	2,204	2,743
DENMARK	0	0	33	20
FRANCE	350	255	3,825	1,745
GERMANY, FED. REP. OF	573	1,169	6,713	6,182
GREECE	20	0	80	0
ITALY	40	232	1,286	1,500
NETHERLANDS	5,115	5,338	35,779	56,327
UNITED KINGDOM	4,255	2,568	46,905	39,098
NORWAY	250	157	2,432	1,019
SPAIN	116	519	3,722	5,386
SWEDEN	0	105	680	414
SWITZERLAND	20	523	2,605	2,239
CANADA	4,091	3,864	39,942	38,845
JAPAN	1,554	3,501	22,804	22,893
OTHER	806	351	11,264	9,456
TOTAL	17,712	19,984	180,275	187,868
PREPARED/PRESERVED				
NETHERLANDS	282	1,975	2,575	9,713
UNITED KINGDOM	47	415	1,556	1,832
CANADA	223	91	1,087	1,041
OTHER	208	1,052	3,828	5,397
TOTAL	761	3,533	9,045	17,983
INSHELL 1/				
FRANCE	308	35	1,555	751
GERMANY, FED. REP. OF	214	266	4,707	5,521
ITALY	158	140	6,933	3,929
NETHERLANDS	316	205	3,045	8,083
UNITED KINGDOM	0	31	1,214	903
CANADA	862	1,062	4,619	5,384
SPAIN	63	228	2,804	2,250
SWITZERLAND	0	17	1,245	930
OTHER	169	159	2,723	3,227
TOTAL	2,089	2,144	28,845	30,979
OILSTOCK				
FRANCE	0	20	5,709	8,052
NETHERLANDS	1,006	6,748	6,786	23,085
UNITED KINGDOM	140	84	862	1,960
NIGERIA	620	6,583	5,395	30,178
OTHER	32	80	132	2,930
TOTAL	1,798	13,514	18,884	66,205
TOTAL PEANUTS 2/	21,837	37,638	229,838	295,290
PEANUT BUTTER 3/				
HONG KONG	37	41	488	520
JAPAN	126	30	515	482
NETHERLANDS ANTILLES	41	19	226	160
SAUDIA ARABIA	11	70	924	834
OTHERS	136	126	1,478	1,187
TOTAL	351	287	3,631	3,183

1/ ON AN INSHELL BASIS, ACTUAL WEIGHT
2/ TOTAL REFLECTS CONVERSION TO SHELLED BASIS
3/ DATA IN PRODUCT UNITS

SOURCE: U.S. BUREAU OF THE CENSUS
MAY 1986

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TABLE 10
U.S. EXPORTS: COTTONSEED OIL
METRIC TONS

	APRIL 1985	APRIL 1986	OCTOBER-APRIL 1984/85	OCTOBER-APRIL 1985/86
EUROPE	621	1,741	5,428	9,760
EC-12	618	1,027	5,424	6,715
EC-10	618	1,027	5,424	6,715
BELGIUM-LUXEMBOURG	0	0	51	2
DENMARK	0	2	9	17
FRANCE	0	18	0	38
GERMANY, FED. REP.	0	0	18	974
IRELAND	0	3	1	17
NETHERLANDS	618	1,000	4,345	5,161
UNITED KINGDOM	0	4	999	506
OTHER WEST EUROPE	3	715	3	3,037
SWITZERLAND	3	0	3	0
OTHER	0	715	0	3,037
CANADA	69	437	2,158	1,786
LATIN AMERICA	13,104	15,099	70,427	60,005
DOMINICAN REPUBLIC	3,800	0	3,912	3,773
EL SALVADOR	0	4,000	4,900	11,994
GUATEMALA	4,006	1,800	6,134	1,800
HONDURAS	2	0	997	1,299
MEXICO	13	2,342	51	6,922
VENEZUELA	4,224	6,100	53,269	32,184
OTHER	1,059	856	1,165	2,033
ASIA	3,868	4,245	11,663	17,637
JAPAN	3,727	3,450	10,456	14,127
KOREA, REP. OF	115	795	1,162	3,438
OTHER	26	0	45	72
AFRICA & MIDDLE EAST	0	2,341	56,410	29,627
EGYPT	0	1,841	55,892	28,628
SOUTH AFRICA, REP. OF	0	500	500	1,000
OTHER	0	0	18	0
OCEANIA	1	13	11	15
AUSTRALIA	0	2	5	5
OTHER	1	11	6	11
TOTAL WORLD	17,663	23,876	146,097	118,831

SOURCE: U.S. BUREAU OF THE CENSUS
MAY 1986

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TABLE 11
U.S. EXPORTS: CORN OIL
METRIC TONS

	APRIL 1985	APRIL 1986	OCTOBER-APRIL 1984/85	OCTOBER-APRIL 1985/86
EUROPE	7,208	2,000	23,338	35,090
EC-12	7,208	2,000	22,848	34,991
EC-10	7,208	2,000	22,848	34,991
BELGIUM-LUXEMBOURG	0	0	2,285	4,267
DENMARK	0	0	2	4
FRANCE	1,249	0	2,499	0
GERMANY, FED. REP. OF	0	0	50	4
IRELAND	0	0	250	0
ITALY	2,039	1,250	5,402	13,370
NETHERLANDS	3,919	750	11,162	15,692
UNITED KINGDOM	0	0	1,198	1,654
OTHER WEST EUROPE	0	0	490	99
EAST EUROPE	0	0	1	0
CANADA	246	398	6,243	3,859
LATIN AMERICA	429	7,942	11,506	20,146
COSTA RICA	0	39	42	1,601
GUATEMALA	0	0	15	0
HONDURAS	0	0	554	0
MEXICO	1	7,376	7,580	15,045
TRINIDAD-TOBAGO	251	369	2,167	1,687
OTHER	177	157	1,147	1,814
ASIA	171	576	8,805	9,600
HONG KONG	132	49	2,652	3,239
JAPAN	0	0	0	72
MALAYSIA	0	0	1,111	22
SINGAPORE	0	519	4,964	6,142
OTHER	39	8	79	125
AFRICA & MIDDLE EAST	7,059	1,845	24,407	20,714
KUWAIT	877	248	1,537	1,752
SAUDI ARABIA	6,041	265	20,022	14,602
SOUTH AFRICA, REP. OF	0	0	500	0
UNITED ARAB EMIRATES	79	117	906	1,633
OTHER	62	1,215	1,442	2,726
OCEANIA	2	0	279	403
AUSTRALIA	0	0	1	99
NEW ZEALAND	1	0	275	302
OTHER	1	0	2	2
TOTAL WORLD	15,115	12,761	74,579	89,812

SOURCE: U.S. BUREAU OF THE CENSUS
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TABLE 12
U.S. IMPORTS: SELECTED OILSEEDS AND PRODUCTS
METRIC TONS

	APRIL 1985	APRIL 1986	OCTOBER-APRIL 1984/85	OCTOBER-APRIL 1985/86
OILSEEDS				
FLAXSEED	11,816	4,406	60,243	20,225
PEANUTS 1/	0	70	11	683
SESAMESEED	2,027	2,895	25,676	22,155
OTHER	5,301	1,563	39,813	38,873
TOTAL	19,143	8,935	125,743	81,937
PROTEIN MEALS	11,317	14,281	92,949	85,709
EDIBLE OILS				
PALM	8,410	17,699	96,432 2/	178,405
COCONUT	26,032	33,741	205,365	321,656
PALM KERNEL	11,593	6,039	80,836 2/	97,476
OLIVE	3,184	3,239	23,431	27,491
RAPESEED	575	2,838	3,941	11,231
OTHER	388	401	5,720	6,514
TOTAL	50,182	63,957	415,725	642,774
INEDIBLE OILS				
CASTOR	4,534	4,344	22,247	20,893
TUNG	504	309	3,001	3,933
LINSEED	0	207	3	218
TOTAL	5,037	4,860	25,252	25,044
PEANUT BUTTER	13	2	27	32
OTHER OILSEEDS & PRODUCTS	2,364	2,953	21,468	20,448
TOTAL OILSEEDS & PRODUCTS	88,056	94,989	681,163	855,943
FISH OIL	547	352	4,191	4,000
FISHMEAL	26,883	24,250	113,089	134,273

1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS.
75% UNSHELLED WT. = SHELLED WT.

2/ PALM OIL IMPORTS WERE REDUCED 10,352 MT FOR JANUARY AND 2,064 MT FOR FEBRUARY 1985. PALM KERNEL OIL IMPORTS INCREASED 10,352 MT FOR JANUARY AND 2,064 MT FOR FEBRUARY 1985 BECAUSE OF A CENSUS REVISION.

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TABLE 13
U.S. IMPORTS: SELECTED OILSEEDS AND PRODUCTS
THOUSAND DOLLARS

	APRIL 1985	APRIL 1986	OCTOBER-APRIL 1984/85	OCTOBER-APRIL 1985/86
OILSEEDS				
FLAXSEED	3,130	923	15,888	4,492
PEANUTS	0	109	3	723
SESAMESEED	2,162	2,171	22,550	15,533
OTHER	1,512	559	14,013	9,711
TOTAL	6,803	3,763	52,453	30,459
PROTEIN MEALS	1,143	1,546	10,196	8,693
EDIBLE OILS				
PALM	4,036	6,388	56,300 1/	75,199
COCONUT	18,761	12,429	178,154	140,156
PALM KERNEL	9,520	2,059	72,041 1/	48,833
OLIVE	3,932	4,758	29,925	37,725
RAPESEED	418	1,197	2,905	5,938
OTHER	879	1,008	8,771	9,984
TOTAL	37,545	27,838	348,596	317,834
INEDIBLE OILS				
CASTOR	3,935	2,371	20,835	12,053
TUNG	514	201	3,691	3,372
LINSEED	1	77	27	107
TOTAL	4,451	2,649	24,554	15,532
PEANUT BUTTER	19	3	36	46
OTHER OILSEEDS & PRODUCTS	2,651	3,959	26,387	21,971
TOTAL OILSEEDS & PRODUCTS	52,612	39,757	462,223	394,534
FISH OIL	455	364	2,599	2,817
FISHMEAL	6,830	6,805	34,169	34,335

1/ PALM OIL IMPORT VALUE WAS REDUCED $7,615 THOUSAND FOR JANUARY AND $1,657 THOUSAND FOR FEBRUARY 1985. PALM KERNEL OIL IMPORT VALUE WAS INCREASED $7,615 THOUSAND FOR JANUARY 1985 AND $1,657 THOUSAND FOR FEBRUARY 1985 BECAUSE OF A CENSUS REVISION.

SOURCE: U.S. BUREAU OF THE CENSUS
MAY 1986

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TABLE 14
SELECTED OILSEEDS AND PRODUCTS: AVERAGE EXPORT AND IMPORT UNIT VALUES

COMMODITY	UNITS	APRIL 1985	APRIL 1986	OCT/APR. 1984/85	OCT/APR. 1985/86
OILSEED EXPORTS:					
SOYBEAN	$/MT	234	208	236	208
	$/BU.	6.37	5.66	6.42	5.66
PEANUT 1/	$/MT	723	579	747	668
	¢/LB.	32.8	26.3	33.9	30.3
SUNFLOWERSEED	$/MT	385	341	308	299 2/
VEGETABLE OIL EXPORTS:					
SOYBEAN	$/MT	758	487	716	572
	¢/LB.	34.4	22.1	32.5	25.9
COTTONSEED	$/MT	704	501	703	559
	¢/LB.	31.9	22.7	31.9	25.4
MEAL EXPORTS:					
SOYBEAN	$/MT	184	202	194	200
VEGETABLE OIL IMPORTS:					
PALM	$/MT	480	361	589	422
	¢/LB.	21.8	16.4	26.7	19.1
PALM KERNEL	$/MT	821	341	891	501
	¢/LB	37.2	15.5	40.4	22.7
COCONUT	$/MT	721	368	867	436
	¢/LB.	32.7	16.7	39.3	19.8
OLIVE	$/MT	1,235	1,469	1,277	1,372
FISHMEAL IMPORTS	$/MT	254	281	302	256

NOTE: U.S. EXPORT VALUE IS THE VALUE AT THE PORT OF EXPORTATION AND IS BASED ON THE SELLING PRICE (OR COST IF NOT SOLD), INCLUDING INLAND FREIGHT, INSURANCE AND OTHER CHARGES TO THE PORT. U.S. IMPORT VALUE GENERALLY IS THE MARKET VALUE IN THE FOREIGN COUNTRY, AND EXCLUDES IMPORT DUTIES, OCEAN FREIGHT, AND MARINE INSURANCE.

1/ INCLUDES SHELLED AND UNSHELLED PEANUTS CONVERTED TO SHELLED BASIS: 75% UNSHELLED WT. = SHELLED WT.
2/ TOTAL INCLUDES SALES TO KENYA OF 890 LBS. OF SUNFLOWERSEED FOR PLANTING, VALUED AT $42,000 DOLLARS.

Floudia M. Bradley (202) 382-8257

SOURCE: *U.S. BUREAU OF THE CENSUS*

JUNE 1986

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